

## JOHN WARD PRESTIGE OCTOBER 2021 PROPERTY NEWS

October will see the beginning of a new normal as we move out of lockdown to the next phase of living with COVID19. All our staff are double vaccinated and have been maintaining strict protocols in regard to dealing with the public in this pandemic environment.

What has not changed is the demand for property. The metropolitan clearance rate last weekend was 85% and, again, locally it was 100% with three of the four auction properties selling prior to the advertised auction date and one selling at auction. Buyer enquiry rates are high and when the lockdown finishes, we expect that this will continue to increase. The Sydney market has continued to produce strong results throughout September with the robust buyer demand fueling price growth despite the severe restraint of COVID restrictions.

Twenty-three metropolitan councils, including Hunters Hill and Ryde, have in September launched a campaign demanding the NSW Government abandon its plan to divert local government funds into State revenue. The NSW Government is attempting to take up to half of local government "developer contributions" – the money councils levy developers to help pay for local infrastructure such as playgrounds, sports fields, libraries and parks.

The councils have published an open letter in the *Sydney Morning Herald* and *Daily Telegraph*, to raise public awareness of the detrimental impact this levy change will have on their communities. The councils argue that developer levies should be spent where they are raised to ensure new development is accompanied by appropriate investment in the surrounding area.

As buyer demand for property is so strong, please call me anytime on my mobile 0417 657 264 or at the office on 02 9879 4422 if I can help you with any property transactions or enquiries. We hope that you have a safe long weekend and if you are an NRL supporter you enjoy watching the grand final.



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## SOLD BY JOHN WARD PRESTIGE

During the pandemic we have sold and rented many properties - some off market and some through advertising and marketing. To help us with our buyer enquiries we need more quality property. If we can help you, please call Aaron on 0417 657 264 or Linda on 0412 738 933.

