

## 54-56 Meadowview Drive Morayfield

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**How much would it cost to own?** In this scenario we consider a 30 year mortgage for a first home buyer with a 10% deposit and the Lenders Mortgage Insurance added to the loan.

Proposed purchase Price	\$362,000
Lenders Mortgage Insurance (approx.)	\$7,000 (added to loan)
Government fees	\$1,039
Conveyancing	\$1,000
Building and Pest	\$500
<b>Total Upfront Costs</b>	<b>\$364,539</b>
Deposit 10%*	\$36,200
Other costs	\$2,539
<b>Total Contribution</b>	<b>\$38,739</b>
<b>*Please note that the minimum deposit required is 5%</b>	
Amount borrowed	\$332,800 (loan amount and LMI)
Interest Rate	3.70%
Comparison Rate	3.75%
<b>Principal and interest repayments</b>	<b>\$ 1,627 per month over 30 years</b>
<b>Summary</b>	
<b>Monthly Repayment</b>	<b>\$1,627.00</b>
<b>Total Deposit Required</b>	<b>\$38,739</b>

With over 20 years banking and finance experience I am well positioned to review your finances and explain the fees and charges that relate to your own situation with a view to buying this beautiful property. Please feel free to get in touch with me -my service is absolutely complimentary.



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Warning: Terms & Conditions & minimum Loan Amounts may apply. The comparison rate is true only for the example given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.