



NILS: No Interest Loans Scheme

The MTC NILS (No interest Loans Scheme) provides families and individuals on low incomes with the opportunity to apply for a loan to purchase white goods and household items, without the burden of interest charges or fees.

Who is it For?

To be eligible for a loan from NILS, you need to:

- Be a low-income earner (if you have a Pension or Health Care Card you are a low-income earner)
- Live, work, study or access services within the NILS regions: Inner West, City or St George / Sutherland or be an MTC client
- Be able to repay the loan (usually \$20–\$30 per fortnight)
- Have lived at your current address for at least three months

If you're not sure whether you're eligible, we can help: just get in touch with us on the number below.

1300 232 663

If you're on a low income, MTC can help you with a small loan from \$200 – \$1,200, for essential white goods, furniture, computer, car expenses, medical costs, or education expenses.

How it Works

- ▶ Loans are usually given from \$200 up to \$1,200. You can use the loan to buy energy- and water-efficient white goods (like a fridge, washing machine, dryer or hot-water heater) and household items such as furniture, a computer, an oven or a TV. You may also be able to use the loan to cover car expenses, medical costs or education expenses.

The loan can't be used for cash advances, debt repayments or living expenses such as rent, bills, food or clothing.

Why Choose NILS?

- ▶ **What you need when you need it**

NILS lets you buy important household items when you really need them to make sure you don't have to go without. We also offer discounts on items in some circumstances (for example we have partnered with Fantastic Furniture who will give you a 10% discount at their stores). Talk to us to find out more.



How to Apply

To apply for a NILS loan, call MTC Australia on **1300 232 663** to check whether you're eligible. We will then guide you through the application process and arrange an interview with you. To find out more about NILS, go to mtcaustralia.com.au

► Repayments that suit you

We can tailor your repayment amounts to suit your circumstances, so you don't get caught short. The term of the loan is usually 12–18 months, with no fees or interest charges. Repayments can be made via Centrelink's Centrepay system and occasionally other arrangements are agreed.

► The chance to pass it on

NILS is a recycling pool of money – as you make your repayments, the money becomes available for the next borrower. By paying back your loan, you'll help other people benefit from the same opportunity.

► Respect

At MTC, you will always feel welcome, safe and supported. MTC celebrates the things that make us all unique, including language, culture, age and education level.

You may apply for a loan. If your application is declined, you can ask for feedback as to why it was declined. If you are unhappy with the explanation, you can appeal the decision.

About MTC Australia

MTC Australia is a thriving social enterprise that provides pathways for people of all backgrounds and life stages to create new life opportunities. We offer high impact employment, learning and youth programs delivered from more than 20 locations across NSW. As a social enterprise, we reinvest surplus into innovative social impact initiatives that support and empower at-risk Australians.

MTC helps more than 20,000 people every year to build self-worth, gain skills for employment and entrepreneurship, and enable possibilities for transformative change.