

**COMPILATION REPORT
TO P.G. & T.M. SIMMONDS
T/AS KIDMANS CAMP
A.B.N. 32 070 831 574**

I have compiled the accompanying profit and loss with addbacks (Pages 1-2) for PG & TM Simmonds T/as Kidmans Camp for the 5 years ended 30 June 2021. The specific purpose for which the profit and loss with addback have been prepared is for the express purpose of providing information to a potential purchaser of the business in regard to its financial performance.

The responsibility of partners

The partners are solely responsible for the information contained in the profit and loss with addbacks, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the profit and loss was prepared.

My responsibility

On the basis of the information provided by the trustee, I have compiled the accompanying profit and loss with addbacks accordance with APES 315: Compilation of Financial Information.

I have applied professional expertise in accounting and financial reporting to compile these financial statements. I have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to me by management to compile this profit and loss. Accordingly, I do not express an audit opinion or a review conclusion on these financial statements.

The profit and loss with addbacks was compiled exclusively for the benefit of the partners who are responsible for the reliability, accuracy and completeness of the information used to compile them. I do not accept responsibility for the contents of the profit and loss statement.

Name of Firm: Macquarie Darling Partners
Accountants & Business Advisors
15 Dandaloo St Trangie NSW 2823



Richard Heckendorf

Dated 6 March 2022

**P.G. & T.M. SIMMONDS
T/AS KIDMANS CAMP
A.B.N. 32 070 831 574**

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020	2019	2018	2017
	\$	\$	\$	\$	\$
INCOME					
Accommodation					
Accommodation - Kidman	875,905.73	547,148.59	741,303.34	743,822.09	702,787.38
	<u>875,905.73</u>	<u>547,148.59</u>	<u>741,303.34</u>	<u>755,717.09</u>	<u>702,787.38</u>
EXPENSES					
Accountancy Fees	4,047.52	3,868.50	4,875.00	4,060.00	4,477.30
Advertising	9,655.23	1,645.60	1,980.15	3,082.29	2,530.90
Bank Charges	8,314.33	6,885.33	8,969.79	10,686.83	10,073.51
Borrowing Costs	766.1	579.91	625.27	655.08	675.38
Cleaning	25,451.98	9,553.65	16,134.59	17,985.10	6,377.32
Contract Work	31,739.77	1,700.00	-	36,015.28	10,659.79
Depreciation	50,490.56	43,634.55	76,784.25	88,948.34	142,633.98
Donations & Sponsorship	-	-	1,192.00	1,412.00	800
Drench, Dips & Veterinary Supplies	-	-	-	-	554.09
Electricity & Gas	67,156.28	43,155.58	49,396.35	70,182.53	67,621.97
Fodder	-	-	-	-	4,020.85
Freight and Cartage	2,764.49	1,273.13	4,900.00	9,916.82	919.59
General Expenses	787.67	617.02	253.64	850.32	-
Hire of Plant and Equipment	240	795.45	2,677.90	800	492.5
Insurance	25,244.68	23,552.86	30,166.83	24,140.18	21,631.40
Interest Paid	50,197.84	44,268.16	51,379.53	56,906.35	56,368.74
Leasing Charges	-	129.04	3,181.34	1,655.19	-
Licenses, Fees and Permits	441	170	-	-	-
Linen Expense	1,100.50	-	1,438.31	1,015.89	2,638.72
Livestock Expenses	-	4,916.30	21,811.61	22,798.81	16,995.28
Motor Vehicle Expenses	29,885.76	23,711.93	36,039.92	36,389.27	45,942.94
Office Expense	1,316.83	2,518.33	1,595.15	3,470.14	1,110.71
Plant & Equipment < \$1,000	11,742.87	5,671.87	3,109.91	10,698.68	9,767.68
Printing, Postage and Stationary	2,202.94	1,195.59	1,422.72	793.56	4,009.20
Protective Clothing	-	-	-	-	559.09
Rates and Taxes	44,830.48	51,620.34	57,096.26	126.53	17,797.02
Rates - Farm	5,847.16	3,297.84	7,747.60	2,089.73	5,802.54
Repairs and Maintenance	83,605.49	42,594.50	104,370.86	92,669.47	97,919.80
Repairs & Maintenance - Rentals	-	-	497.75	-	26,907.02
Security Costs	1,387.12	677.67	4,013.49	735.45	1,524.04
Staff Training and Amenities	426.5	826.27	526.95	23.64	1,008.29
Superannuation Contributions	11,824.66	13,847.08	16,567.88	13,533.31	29,424.02
Telephone	4,743.78	5,975.69	8,156.78	8,098.05	11,885.09
Tool Replacement	932.97	99.09	886.45	849.77	3,363.63
Travel and Accommodation	2,328.62	7,736.24	11,776.71	5,067.55	6,771.62
Uniforms	2,156.73	1,264.23	1,180.15	2,422.23	4,014.98
Wages	125,229.00	146,461.04	176,089.25	167,841.50	134,470.00
Waste Disposal	3,276.24	2,801.35	5,248.64	1,351.37	47.27
Water Expense	-	-	238.51	252.55	18,261.04
Workers Compensation Insurance	3,217.64	-	3,787.35	5,238.98	9,274.49
	<u>613,352.74</u>	<u>497,044.14</u>	<u>716,118.89</u>	<u>702,762.79</u>	<u>779,331.79</u>
Profit (Loss)	262,552.99	50,104.45	25,184.45	52,954.30	(76,544.41)

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T/AS KIDMANS CAMP
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**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020	2019	2018	2017
	\$	\$	\$	\$	\$
Profit (Loss)	<u>393,796.45</u>	<u>115,497.29</u>	<u>73,118.04</u>	<u>109,717.25</u>	<u>-36,799.27</u>
Addbacks:					
Borrowing Costs	766.10	579.91	625.27	655.08	675.38
Depreciation	50,490.56	43,634.55	76,784.25	88,948.34	142,633.98
Donations & Sponsorship	-	-	1,192.00	1,412.00	800.00
Drench, Dips & Veterinary Supplies	-	-	-	-	554.09
Fodder	-	-	-	-	4,020.85
Freight and Cartage	2,764.49	1,273.13	4,900.00	9,916.82	919.59
Interest Paid	50,197.84	44,268.16	51,379.53	56,906.35	56,368.74
Leasing Charges	-	129.04	3,181.34	1,655.19	-
Livestock Expenses	-	4,916.30	21,811.61	22,798.81	16,995.28
Motor Vehicle Expenses	29,885.76	23,711.93	36,039.92	36,389.27	45,942.94
Rates - Farm	5,847.16	3,297.84	7,747.60	2,089.73	5,802.54
Repairs & Maintenance - Rentals	-	-	497.75	-	26,907.02
Total addbacks	<u>139,951.91</u>	<u>121,810.86</u>	<u>204,159.27</u>	<u>220,771.59</u>	<u>301,620.41</u>
Profit after addbacks	<u>533,748.36</u>	<u>237,308.15</u>	<u>277,277.31</u>	<u>330,488.84</u>	<u>264,821.14</u>