



CRA BULLETIN

Issue 27 – 22 May 2006

Signed: _____ Dated: _____

Secondhand Dealers and Pawnbrokers Act 2004

PanelTalk has previously featured articles on the above subject. We include some frequently asked questions.

Q: Does the Act apply to CRA members?

A: If you buy, sell or exchange secondhand parts on more than 6 days per annum, or if you sell or exchange goods for \$2,000 or more – YES

Q: How do I obtain a licence?

A: You apply using the form available online at:

<http://www.justice.govt.nz/secondhand-dealers-pawnbrokers/forms.html>

You will need two passport sized photographs which have been verified by any of the following:

- Barrister or solicitor of the High Court of New Zealand
- Registrar or Deputy Registrar of a District Court
- Justice of the Peace
- Member of the Police
- Registered medical professional
- Person authorised by law to take statutory declarations in New Zealand

Q: What does a licence cost?

A: If you operate a company, \$350 plus \$150 for each additional director

If you are a partnership, \$350 plus \$150 for each additional partner

If you are a sole trader, \$350 (all figures are GST inclusive)

Q: I have read something about keeping parts for 14 days – what is that all about?

A: If you source goods from a supplier who is not licensed you are obliged to keep the goods (unaltered) for 14 days. To check if your supplier is licensed check on this website: <http://www.justice.govt.nz/secondhand-dealers-pawnbrokers/registers/shd-licence-register.xls>

Also if you suspect that the goods were stolen you should notify the police and keep them for 14 days or until inspected.

Q: What happens if I am prosecuted?

A: You are liable to a fine of up to \$20,000