

STRATHFIELD TRIANGLE DEVELOPMENT CONTRIBUTIONS PLAN

SUMMARY TABLE

Section 94 Monetary Contribution Rates

| CPI Applied: June 2016 | Monetary Contribution – Residential Development | | | |
|--------------------------|---|-----------------------------|----------------------|--------------------------|
| | Per Resident | Studio/One bedroom dwelling | Two bedroom dwelling | Three + bedroom dwelling |
| Development Contribution | \$7,901.83 | \$10,193.36 | \$15,013.47 | \$19,991.62 |

| CPI | Per person contribution |
|--------------------|-------------------------|
| Current – June CPI | 109.3 |
| March CPI | 108.7 |
| Change | 0.6 |

Note: Next CPI September 2016

NB: On the 4 June 2010, the State Government revised local development contributions policy. The Direction provides that a council must not impose a condition requiring a development contribution under section 94 of the EP&A Act that required the payment of a monetary contribution of more than \$20,000 for each residential dwelling or for the purpose of residential subdivision, no more than \$20,000 for each lot.