

Profit & Loss [Budget Analysis]

July 2018 To May 2019

	Selected Period	Budgeted	\$ Difference
Income			
Admin of GRFMA			
Member Subscriptions	\$142,100	\$142,100	\$0
Interest LGFA	\$1,423	\$1,375	\$48
Interest Bank SA	\$289	\$11	\$278
Other	\$5,024	\$4,924	\$100
Total Admin of GRFMA	\$148,836	\$148,410	\$426
Maint Flood Mit Scheme			
Council Subscriptions	\$89,477	\$89,476	\$1
Total Maint Flood Mit Scheme	\$89,477	\$89,476	\$1
Total Income	\$238,313	\$237,886	\$427
Gross Profit	\$238,313	\$237,886	\$427
Expenses			
Admin of GRFMA			
Executive Officer Contract	\$44,248	\$45,837	(\$1,590)
Adv, printing, stationery post	\$1,079	\$1,130	(\$51)
Travelling Expenses	\$784	\$1,210	(\$426)
Insurance PL & PI	\$6,061	\$4,680	\$1,381
Audit Committee	\$1,950	\$2,100	(\$150)
Audit Fees	\$6,104	\$6,660	(\$556)
Bank Fees	\$46	\$110	(\$65)
Legal Fees	\$0	\$1,000	(\$1,000)
Honorarium - Chairperson	\$7,050	\$6,424	\$626
Other	\$233	\$220	\$13
Total Admin of GRFMA	\$67,554	\$69,371	(\$1,817)
Gawler River Scheme Mark 2			
Consultancies	\$6,080	\$6,200	(\$120)
Total Gawler River Scheme Mark 2	\$6,080	\$6,200	(\$120)
Maint Flood Mitigation Scheme			
Property Maintenance	\$141,031	\$142,840	(\$1,809)
Rates & Levies	\$121	\$195	(\$74)
Total Maint Flood Mitigation Scheme	\$141,152	\$143,035	(\$1,883)
Total Expenses	\$214,786	\$218,606	(\$3,820)
Operating Profit	\$23,527	\$19,280	\$4,247
Total Other Income	\$0	\$0	\$0
Total Other Expenses	\$0	\$0	\$0
Net Profit/(Loss)	\$23,527	\$19,280	\$4,247

Profit & Loss [Budget Analysis]

July 2018 To June 2019

ABN: 12 925 534 861

Email: davidehitchcock@bigpond.com

	Selected Period	Budgeted	\$ Difference
Income			
Admin of GRFMA			
Member Subscriptions	\$142,100	\$142,100	\$0
Interest LGFA	\$1,423	\$1,500	(\$77)
Interest Bank SA	\$289	\$12	\$277
Other	\$5,024	\$4,924	\$100
Total Admin of GRFMA	\$148,836	\$148,536	\$300
Maint Flood Mit Scheme			
Council Subscriptions	\$89,477	\$89,476	\$1
Total Maint Flood Mit Scheme	\$89,477	\$89,476	\$1
Total Income	\$238,313	\$238,012	\$301
Gross Profit	\$238,313	\$238,012	\$301
Expenses			
Admin of GRFMA			
Executive Officer Contract	\$44,248	\$50,004	(\$5,757)
Adv, printing, stationery post	\$1,079	\$1,230	(\$151)
Travelling Expenses	\$784	\$1,320	(\$536)
Insurance PL & PI	\$6,061	\$6,240	(\$179)
Audit Committee	\$1,950	\$2,800	(\$850)
Audit Fees	\$6,104	\$6,660	(\$556)
Bank Fees	\$46	\$120	(\$75)
Legal Fees	\$0	\$1,000	(\$1,000)
Honorarium - Chairperson	\$7,050	\$9,008	(\$1,958)
Other	\$233	\$240	(\$7)
Total Admin of GRFMA	\$67,554	\$78,622	(\$11,068)
Gawler River Scheme Mark 2			
Consultancies	\$6,080	\$14,300	(\$8,220)
Total Gawler River Scheme Mark 2	\$6,080	\$14,300	(\$8,220)
Maint Flood Mitigation Scheme			
Property Maintenance	\$141,031	\$142,840	(\$1,809)
Rates & Levies	\$121	\$260	(\$139)
Total Maint Flood Mitigation Scheme	\$141,152	\$143,100	(\$1,948)
Depreciation			
Depreciation	\$0	\$231,000	(\$231,000)
Total Expenses	\$214,786	\$467,022	(\$252,236)
Operating Profit	\$23,527	(\$229,010)	\$252,537
Total Other Income	\$0	\$0	\$0
Total Other Expenses	\$0	\$0	\$0
Net Profit/(Loss)	\$23,527	(\$229,010)	\$252,537