
M I N U T E S

Committee **GRFMA Audit Committee**

Held On **3.30 pm Monday 18 June 2018**

Location **Meeting Room, LGA House 148 Frome Street, Adelaide**

1. PRESENT

Mr Peter Brass, Independent Member, Chair
Cr Des Ellis, Light Regional Council
Mr Greg Pattinson, City of Playford
Mr David Hitchcock, Executive Officer

2. APOLOGIES

Nil.

3. MINUTES OF THE PREVIOUS MEETING

GAC18/07 Minutes 26 March 2018
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Moved: Mr Pattinson Seconded: Cr Ellis

That the minutes of the previous GRFMA Audit Committee meeting held on Monday 26 March 2018 as per copies supplied to members be adopted as a true and correct record of that meeting.

CARRIED

4. BUSINESS ARISING FROM THE MINUTES

Noted further discussion pending regarding Internal Control Worksheets and an update on Adelaide Plains Council and Northern Floodway.

5. GENERAL BUSINESS

GAC 18/08 Audit Strategy 30 June 2018
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Moved: Mr Pattinson Seconded: Cr Ellis

That the GRFMA Audit committee:

- 1. Note the report; and**
- 2. Recommends Budget Review Profit and Loss Budget Analysis Documents for 31 May 2018 for the 2017/2018 financial year and the variances contained within it to the GRFMA Board for adoption as its amended and current budget for the period ending 30 June 2018.**

CARRIED

GAC 18/09 APC and Northern Floodway

Moved: Cr Ellis Seconded: Mr Pattinson

That the GRFMA Audit committee receive a verbal update regarding Adelaide Plains Council and recent Board decisions regarding the Northern Floodway Project proposal.

CARRIED

The meeting also discussed pending end of financial year transactions, recognition of capital purchases (land) and policy regarding depreciation of the Bruce Eastick North Para Flood Mitigation Dam.

GAC 18/10 Internal Control Worksheets

Moved: Cr Ellis Seconded: Mr Pattinson

That the GRFMA Audit committee:

- 1. Receive the GRFMA Internal Control Worksheets as provided by the Executive Officer; and**
- 2. Request the Executive Officer to undertake a review of current GRFMA Internal Controls.**

CARRIED

Audit Committee meeting schedule 2018/19

Schedule	Detail	Action
26 March 2018	Annual Budget and Business Plan Review; Audit Schedule	Completed
4 June 2018	Annual cost estimates and budget variations consideration.; Policy Review	Completed
9 August 2018	Annual Financial Statements – Audit report; 2018/19 Budget Review - Auditor to attend	
December 2018 Before 10/12/18	Operation of the Regional Subsidiary- Part D Business Plan	
March 2019	Annual Budget and Business Plan Review; Audit Schedule	
June 2019	Annual cost estimates and budget variations consideration; Policy Review	

6. NEXT MEETING

To be held in August 2018

7. CLOSURE

The Chair thanked Members for their contribution, and closed the meeting at 4.08 pm.

Chair _____

Date _____