
M I N U T E S

Committee **GRFMA Audit Committee**

Held On **10.15am Friday 15 March 2019**

Location **Meeting Room, LGA House 148 Frome Street, Adelaide**

PRESENT

Mr Peter Brass, Independent Member, Chair
Mr Greg Pattinson, City of Playford
Cr Malcolm Herrmann, Adelaide Hills Council (1st meeting as newly appointed member)
Mr David Hitchcock, Executive Officer

APOLOGIES

Nil.

GAC19/01 Minutes 10 December 2018

Moved: Mr. Pattinson Seconded: Mr. P Brass

That the minutes of the previous GRFMA Audit Committee meeting held on Monday 10 December 2018 as per copies supplied to members be adopted as a true and correct record of that meeting.

CARRIED

GAC 19/02 External Audit Services
--

Moved: Cr. M Herrmann Seconded: Mr. G Pattinson

That the GRFMA Audit Committee:

- 1. Request the Chairperson and Executive Officer to undertake a formal assessment and review of current external audit services performance;**
- 2. Request the Executive Officer to seek requests for quotation of external audit services from three suitable Audit firms; and**
- 3. Receive a recommendation report on outcomes from actions 1 and 2 above at the 3 June 2019 meeting.**

CARRIED

GAC 19/03 2018/19 Budget Review and the 2019– 2020 Draft Budget and 2019 – 2022 Business Plan
--

Moved: Mr. Pattinson Seconded: Cr. M Herrmann

That the GRFMA Audit committee note:

- 1. The report and draft 2019/2022 GRFMA Business Plan and draft 2019/2020 budget document as amended;**
- 2. Budget Review Profit and Loss Budget Analysis Documents for January 2019; and**

- The 21/3/19 GRFMA Special Meeting of the Board proposes to discuss possible further variations to the 19/20 draft Budget and 19/22 draft Business Plan and this may result in changes to the documents as noted.**

CARRIED

The meeting noted it would be beneficial to include the proposed 19/20 Budget as an appendix of the 19/22 Business Plan and that wording in the Business Plan will need to be amended vide the unsuccessful Building Better Regions - Norther Floodway project application.

The meeting welcomed the GRFMA External Auditor, Mr. Corey McGowan, Partner HLB Mann Judd (HLBSA) to present on the Audit Strategy for the year ended 30 June 2019.

GAC 19/04 Audit Strategy 30 June 2019

Moved: Mr. Pattinson Seconded: Cr. M Herrmann

That the GRFMA Audit Committee:

- 1. Receive the Audit Strategy for the year ended 30 June 2019; and**
- 2. Request the Executive Officer to facilitate revaluation of the Bruce Eastick North Para Flood Mitigation Dam by 30/6/19**

CARRIED

Audit Committee meeting schedule 2018/19

Schedule	Detail	Action
13 August 2018	Annual Financial Statements – Audit report; 2018/19 Budget Review - Auditor to attend	Completed
10 December 2018	Operation of the Regional Subsidiary- Part D Business Plan	Completed
15 March 2019	Annual Budget and Business Plan Review; Audit Schedule	Completed
3 June 2019	Annual cost estimates and budget variations consideration; Policy Review- External Audit Review	
9 August 2019	Annual Financial Statements – Audit report; 2018/19 Budget Review - Auditor to attend	
December 2019	Operation of the Regional Subsidiary- Part D Business Plan	

NEXT MEETING

To be held in 3 June 2019.

CLOSURE

The Chair thanked members for their attendance and the Meeting closed at 11.30am

Chair _____ Date _____