

27 November 2018

ASX ANNOUNCEMENT

ALBANY WAVE ENERGY PROJECT UPDATE

Carnegie wishes to advise that it recently made a request to the Department of Primary Industry and Regional Development (DPIRD) to extend the time limit on provision of the revised Albany project funding plan to allow for changes to the R&D tax scheme to be resolved.

A report in the West Australian newspaper on the 24th of November stated that the decision to grant an extension to Carnegie had been given. Carnegie wishes to advise that the Government is considering the request and is awaiting a formal response.

For more information:

Jonathan Fievez
Chief Executive Officer

Terry Stinson
Chairman
Carnegie Clean Energy Limited
+61 8 6168 8400
enquiries@carnegiece.com
www.carnegiece.com