

ASX Announcement

28 November 2018

ALBANY FUNDING PLAN EXTENSION

Carnegie Clean Energy Limited (ASX: CCE) advises that it has now been informed by the Department of Primary Industries and Regional Development (DPIRD) that it has been granted an extension to 15 February 2019 to provide a revised funding plan for the Albany Wave Energy Project.

Carnegie had requested that the DPIRD consider extending the submission deadline to allow time for the proposed changes to the Federal Government's Research & development (R&D) tax incentive to be clarified. Given the material impact of the proposed changes on the funding plan for the Project, and the material uncertainty around whether those proposed changes will be implemented (and in what final form), Carnegie wishes to incorporate any final decisions on the R&D tax incentive into Carnegie's revised funding plan.

For more information:

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