

30 November 2018

ASX ANNOUNCEMENT

EMC-MPOWER TRANSACTION UPDATE

Carnegie Clean Energy Limited (Carnegie) wishes to advise that the Sale and Purchase Agreement with Tag Pacific Limited (TAG) for the sale of Energy Made Clean (EMC) has been terminated.

The termination is as a result of number of conditions precedent to completion of the Sale and Purchase Agreement not being able to be fulfilled by the end date of 30 November 2018, in particular the requirement for TAG to raise \$4 million to fund the combined EMC-MPower business.

Carnegie will now explore other options for the EMC business including other M&A opportunities.

For more information:

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