

**We The People**  
Program 163  
The Legacy Time Bomb



Good Day to you. This is narrative 163 and the second last for the year and how time flies. Today we stand at the threshold of another Christmas and another new year. The young don't see it the way we mature Australians do and I suppose that's reasonable as the various stages of life are relative. Our perspective changes with age and as wisdom sets in we can stand back and tell those younger what life has taught us in the hope they will listen. Mostly they don't act but they do remember. When I was growing up my father taught me *to look after the pennies and the pounds look after themselves*. This was a lesson in frugality and that if you couldn't or wouldn't watch and measure each penny you spent then you would constantly fall short and spend life borrowing and struggling. Looking after the pennies also teaches us self reliance and to live within our means and not just financially. It's the small things that accumulate to our benefit or adversity, it's the small things which govern life and the path we tread.

In a capitalist society the business world says we must have growth in everything and more of everything is good and yet this paradigm is now forever broken as the planet groans under the weight of far too many people demanding far too much from it. Our eco systems are failing and our forests and wild life withering yet we do not learn. She'll be right mate, was and is deceptively stupid. Today, its anger and wars and pestilence as we live in the meaningless world of the atheist or the irreconcilable world of the Muslim. Pretty heady stuff really but if you focus on the little things, life makes more sense as we search for peace as well as true prosperity.

True and noble words often fall on deaf ears when it comes to the basics and specifically living within our means in Australia. We the people have abdicated our responsibilities to the politicians and demanded we have a welfare state and free stuff. So that's what they've given us. In fact federal Labor inherited no debt and in just six years blew the bank wide open where today they won't even help mend the damage. Labor has no plan to help reign in the debt and no meaningful plan to create a better Australia. They are willful wreckers and the financial legacy time bomb they have left will explode in the time of our grand children unless the debt is paid down and common sense prevails. Now I hear you say, hey it's not that bad.....oh yes it is for an array of reasons. We now have the fastest growing federal debt in the world thanks to Labor and it will increase exponentially if we don't look after the pennies. Why should university education be totally free, why should those who don't try, get free housing, why should illegal immigrants receive citizenship when they won't learn English or assimilate into our society. Why should so many be on the public gravy train when it's we the people who provide the money and resources.

Enough is enough and it's time to tighten our belts nationally and to look after honest genuine pensioners who have paid their way time and time again. Pensioners are different in that most have paid a life time of taxes and looked after the pennies and don't deserve to be punished for Labors utterly failed experiment of socialism at its worst. Labor stole from the nation and gave it away to every man and his dog. I'm not saying the coalition has all the answers either, not by a long shot but they didn't create the financial mess and they are trying to fix it. Abbotts hyper maternity leave scheme is foolish and he doesn't relate to the forests, water ways and wild life and he doesn't believe in the science of climate change and we will all pay a dreadful price for his autocracy. The trouble is the other lot can't manage the pennies and without a solid financial base the world condemns us for wasting our inheritance. Each month we must borrow a **thousand million dollars** to simply pay the interest alone on the federal debt while the people who created that legacy being Swan, Rudd and Gillard live off the teat of society and have no problems at all. Why do we reward failure because when we do we are part of that failure in so much as we don't manage the pennies or small things or the components of morality and accountability. *Look after the pennies and the pounds look after themselves* was never more true and in 2015 we the people must be decisive and logical about who we vote for. There is simply no such thing as a free lunch and remember we either act or our grandchildren pay the price. We are out of time and we are out of options.

**Until next time this Kent Bayley**