



Franchise Council of Australia Media Release

FCA welcomes Code review

January 7 2013

The Franchise Council of Australia has welcomed the decision by the Minister for Small Business to review the operation of the Franchising Code of Conduct. The FCA also welcomed the appointment of Mr Alan Wein, who brings a wealth of experience to the review.

"We support the ongoing review of the regulatory framework. This scheduled review was flagged at the time the 2010 changes to the Code were introduced. In anticipation of the review the FCA has spent considerable time seeking input from its franchisor and franchisee members, and the FCA Legal Committee has conducted its own extensive review. We look forward to providing this information to Mr Wein to assist him in his review," said FCA Chairman Michael Paul.

The recent PwC Australia Franchise Sector Indicator noted that the franchise sector has continued to outperform the broader economy during difficult economic times. The Code continues to provide a strong and comprehensive regulatory framework that does not impose unreasonable compliance costs. In his address to the FCA National Franchise Convention, acknowledged European franchising expert Professor Mark Abell congratulated Australia on having the world's best franchise regulatory framework. The FCA believes some incremental amendments to the Code may be appropriate, but there ought not be any material changes to the framework that has proven to be so effective.

ENDS

For more information, please contact:

Stephen Giles, Deputy Chairman

Franchise Council of Australia 0409 880 190 or stephen.giles@franchise.org.au



The Franchise Council of Australia is the peak industry body for the \$128 Billion Australian franchise sector representing franchisors, franchisees and suppliers/advisors. www.franchise.org.au