

**FIRST CHOICE CREDIT UNION**  
**SCHEDULE OF LOAN FEES AND CHARGES**  
 Prepared 1 July 2015

<b><u>Fees and Charges Retained by Credit Union</u></b>	
<b>Personal Loans - Unsecured</b>	
• Loan Approval Fee (payable on funding)	\$100.00
• Loan Redraw Fee (payable at time of each redraw) Minimum \$500	\$25.00
• Overdraft Annual Review Fee (payable each year on review of overdraft facilities)	\$50.00
<b>Personal Loans – Secured (Bill of Sale)</b>	
• Loan Approval Fee (payable on funding)	\$100.00
• Bill of Sale Preparation Costs (payable on funding)	\$7.50
• Loan Redraw Fee (payable at time of each redraw) Minimum \$500	\$25.00
<b>Housing Loans – Mortgage Secured</b>	
• Loan Approval Fee	\$150.00
• Mortgage Discharge Fee	\$100.00
• Loan Redraw Fee (payable at time of each redraw) Minimum \$5,000	\$100.00
• Home Equity Loan Monthly Account Keeping Fee (payable each month and debited to your Equity Loan Account)	\$10.00
• Overdraft Annual Review Fee (payable each year on review of overdraft facilities)	\$50.00
<b><u>Fee and Charges Payable to Others</u></b>	
<b>Personal Loans – Unsecured</b>	
• Veda Advantage – Credit Check (payable on funding)	\$9.77
<b>Personal – Secured</b>	
• Veda Advantage – Credit Check (payable on funding)	\$9.77
• Personal Property Security Register – To register credit unions interest in security (payable on funding)	\$6.80
• Govt Stamp Duty on Mortgage (payable of funding if applicable) - \$5 plus \$4 for every \$1,000 over \$16,000	At Cost
<b>Housing Loans – Mortgage Secured</b>	
• Real Estate Valuation (payable on funding) subject to location	\$275.00
• Veda Advantage – Credit Check (payable on funding)	\$9.77
• Solicitors Mortgage Preparation Costs (payable on funding)	\$400.00
• Registration of Mortgage (payable on funding for each document registered)	\$102.00
• Agent Costs for Lodging Documents (payable on funding)	\$16.50
• NAB Bank Cheque Fee (payable on funding)	\$12.00
• Solicitors Discharge Fee (payable at discharge) – Currently \$246.00	At Cost
• Govt Stamp Duty on Mortgage (payable on funding if applicable) - \$5 plus \$4 for every \$1,000 over \$16,000	At Cost

**Note:** All fees and charges are inclusive of GST where applicable

**Warning:** The above credit fees and charges are indicative only and the fees and charges actually payable will be listed in the schedule to your loan contract.