

For immediate release

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## Another WIN - More employment opportunities and economic growth for Gosford CBD

The Gosford/Erina & Coastal Chamber of Commerce met with the NSW State Government and the successful proponent, St Hilliers, to develop 32 Mann Street Gosford yesterday morning.

A very successful meeting was had discussing the future of the site, local jobs and the company's history with the area, including the building of Kariong High School tender they carried out.

St Hilliers has more than 20 years' experience in major developments, including 155 Clarence Street in Sydney, the Thornton Precinct in Penrith and Atelier at Kingston Foreshore, Canberra.

Minister for Finance, Services and Property Victor Dominello said Australian-based property and construction group, St Hilliers, had been chosen to develop the site, which will include a new 7,000m<sup>2</sup> mixed-use commercial building.

Property NSW will work with St Hilliers and the Central Coast Council to realise the Government's vision for the site, which will include a range of uses including public open space, mixed-use residential and retail. Work on the mixed-use commercial building is expected to commence later this month.

The mixed-use commercial building will accommodate 300 public service roles from the Department of Finance, Services and Innovation from late 2018.

President of Gosford/Erina & Coastal Chamber of Commerce, Ms Ali Vidler, said the development has the potential to act as a catalyst to create ongoing economic and employment opportunities for the Central Coast region.

"This development will provide employment opportunities and support economic growth in the Gosford CBD," Ms Vidler said.

"Workers will be using local suppliers, traders, retailers or eateries before and after work or during their lunch hours, which is good news for local businesses. Expressions of Interest for subcontractors and suppliers will be appearing in this weekend papers already."

The development is expected to create 90 construction jobs and more than 330 ongoing indirect jobs, and inject an additional \$1.4 million in retail expenditure to the Gosford CBD, and a further \$4.2 million to the broader region per annum.

### Notes to the editor

Gosford/Erina & Coastal Chamber of Commerce & Industry Inc is a not-for-profit organisation. The Chamber's membership fees go into improving business conditions in our regional capital City, being THE voice for business and furthering business interests.

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