

# The Advantages of Leasing with Equilease

A powerful financial tool which offers freedom and flexibility

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Equilease's simple and efficient leasing process will help you quickly acquire the equipment your business needs in order to function. Whether you have an established business or a start-up, new equipment can help increase revenue. Leasing your new or used equipment can improve cash flow resulting in a much more effective operation.

## Accounting & Tax Advantages

- Lease payments can be deducted as business expenses, reducing the net cost of your lease. Most leases will even allow you to write-off the full payment.
- You may expense lease payments instead of depreciating them as a capital cost. Debt to Equity ratios are also unaffected because the equipment is kept off of the balance sheet.
- With purchasing or financing the federal and provincial sales taxes must be paid upfront, but with leasing the sales tax is spread over the term of your lease.
- Leasing only charges for the use of the equipment by assuming a residual position which often results in lower monthly payments than bank loans.
- Leasing offers 100% financing. Unlike loans from banks and other financial institutions, customers can finance their entire purchase including hardware, software and services (i.e. installation and freight).
- Preserve your capital and bank line of credit for day-to-day operating expenses and unforeseen emergencies.
- Make small monthly payments rather than take a loan or have a large cash outlay.
- Leasing removes some of the risks associated with purchasing, making it easy to upgrade equipment as the business demands.
- Leasing may offer accelerated write-offs versus a purchase or a loan.

## Flexible Payment Terms

- Payments can be arranged according to your expected seasonal earnings.
- Control the turnover and cost of your equipment.

## Variety of Leasing Options

- We offer more than 8 leasing options which can be customized by our expert leasing advisors to meet your growth and profit objectives.
- Upgrade equipment by returning it and trading-up.
- Obtain the use of a piece of equipment for short term contracts.
- Maintain your competitive edge and not be left owning unused equipment at the end of a job or contract.
- Protection from equipment devaluation or obsolescence.

## Higher Rates of Approval

- We are in a position to approve most leases *in as little as 15 minutes*. Banks often take days, even weeks to respond to a loan or financing request.
- Leases are often easier to obtain and have more flexible terms than loans, making it the perfect option for those that have credit issues.
- Quickly acquire new equipment as it is needed.