



ADVICE LINKS



**progressive
wealth
solutions**

Financial Services Guide

Version 2.1 | 6th October 2021

ADVISER PROFILE

GUIDE TO OUR RELATIONSHIP WITH YOU AND OTHERS

This document is Part 2 (Adviser Profile) of the Financial Services Guide (FSG) dated 6th October 2021 and should be read together with Part 1. Part 2 sets out specific details about me as an Authorised Representative of Advice Links Pty Ltd ABN 41 632 750 906 and Australian Financial Services Licence No. 517955 ('Advice Links').

I am authorised by Advice Links to provide the financial services described in Part 1 and Part 2 (Adviser Profile) of the FSG. I have been authorised by Advice Links to distribute this FSG.

Advice Links Pty Ltd
ABN 41 632 750 906
Australian Financial Services Licence No: 517955

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Website: www.advicelinks.com.au

SECTION 1 ABOUT YOUR ADVISER

Who is your financial adviser?

Your Financial Advisers are:

Damien Arboit

My Authorised Representative number is 244639 and the Corporate Authorised Representative number of Progressive Wealth Solutions Pty Ltd is 472911.

Connie Bonanno

My Authorised Representative number is 1272414 and the Corporate Authorised Representative number of Progressive Wealth Solutions Pty Ltd is 472911.

In this document, the terms 'I', 'me', 'us', 'we' and 'our' refers to Damien Arboit, Connie Bonanno and Progressive Wealth Solutions. The term 'Representatives' refers generally to Advice Links's Authorised Representatives.

We are authorised Representatives of Advice Links and are authorised by Advice Links to provide financial services as described in this document.

Damien Arboit

What experience does your financial adviser have?

I have extensive experience in the financial planning industry, having spent over 23 years as a Financial Adviser offering advice to individual clients as well as small to medium enterprises.

What qualifications or professional memberships does your financial adviser have?

I hold the following qualifications:

- Bachelor of Commerce;
- Certified Financial Planner® professional.

I hold the following memberships:

- Fellow of CPA Australia (FCPA);
- Financial Planning Association of Australia.

Does your financial adviser have any associations or relationships?

I have an association with Progressive Wealth Solutions (ABN 66 994 127 993) as a director. Fees and commissions are paid to Progressive Wealth Solutions by Advice Links Pty Ltd for distribution to me. Progressive Wealth Solutions Pty Ltd is also a Corporate Authorised Representative of

Advice Links Pty Ltd and is not a related company of Advice Links Pty Ltd. Progressive Wealth Solutions Pty Ltd's Authorised Representative number is 472911.

Damien Arboit is a Director and Responsible Manager of Advice Links Pty Ltd and is a shareholder in Advice Links Pty Ltd.

Connie Bonanno

[What experience does your financial adviser have?](#)

I have spent the past nine years working in the Financial Planning industry as an employee of Progressive Wealth Solutions Pty Ltd, which offers advice to individual clients as well as small to medium enterprises. I became an Authorised Representative in December 2018.

[What qualifications or professional memberships does your financial adviser have?](#)

I hold the following qualifications:

- Diploma of Financial Planning;
- Advanced Diploma of Financial Planning;
- Graduate Certificate in Financial Planning;
- Master of Financial Planning.

I hold the following memberships:

- Financial Planning Association of Australia.

[Does your financial adviser have any associations or relationships?](#)

I have an association with Progressive Wealth Solutions (ABN 66 994 127 993) as an employee. Fees and commissions are paid to Progressive Wealth Solutions by Advice Links and I am paid a salary. Progressive Wealth Solutions Pty Ltd is also a Corporate Authorised Representative of Advice Links and is not a related company of Advice Links. Progressive Wealth Solutions Pty Ltd's Authorised Representative number is 472911.

SECTION 2 THE SERVICES I PROVIDE

Damien Arboit

[What areas is your financial adviser authorised to provide advice on?](#)

Damien Arboit is authorised by Advice Links to provide financial services, including advice or services in the following areas:

- Basic deposit products;
- Life investment and life risk products;
- Managed investment schemes including investor directed portfolio services;
- Standard margin lending facilities;
- Securities (eg. shares);
- Superannuation products; and
- Self-Managed Super Funds.

[Are there any services your financial adviser is not authorised by Advice Links to provide?](#)

Damien Arboit is not authorised by Advice Links to provide advice or services in the following areas:

- Derivatives.

[How can you provide your instructions to me?](#)

You may provide instructions to me by using any of the contact details provided in Section 4 'Contact & Acknowledgement'.

Connie Bonanno

[What areas is your financial adviser authorised to provide advice on?](#)

Connie Bonanno is authorised by Advice Links to provide financial services, including advice or services in the following areas:

- Basic deposit products;
- Life investment and life risk products;
- Managed investment schemes including investor directed portfolio services;
- Securities (eg. shares); and
- Superannuation products.

[Are there any services your financial adviser is not authorised by Advice Links to provide?](#)

Connie Bonanno is not authorised by Advice Links to provide advice or services in the following areas:

- Standard margin lending facilities;
- Derivatives;
- Self-Managed Super Funds.

[How can you provide your instructions to me?](#)

You may provide instructions to me by using any of the contact details provided in Section 4 'Contact & Acknowledgement'.

SECTION 3 FEES AND CHARGES

[How will your financial adviser be paid for the services provided?](#)

All fees and commissions disclosed in this FSG, which are attributed to the services provided to you by me are paid to Advice Links.

Advice Links receives all fees and commissions payable for the services we provide, and pays 100% of all the fees and commissions it receives to Progressive Wealth Solutions. A proportion of all the fees and commissions Progressive Wealth Solutions receives are payable to Advice Links. This fee is an annual fixed amount based on the commercial cost to operate Advice Links Pty Ltd and is reviewed each year.

What is your financial adviser's fee structure?

As part of detailed financial planning there are costs to you at various stages of the process. Before making any recommendations, I will discuss and agree on the fees with you.

Advice fees are payable by you at the following stages:

- 1) **Fee for Service:** One-off fee for having an appointment for preliminary discussions where no advice is provided or required. This is charged on an hourly basis of \$330 per hour or as agreed with your adviser.
- 2) **Recommendation:** For having a personalised financial plan (Statement of Advice – 'SoA') prepared, a plan preparation fee may be payable. The actual fee will depend on the complexity of your situation and the time it takes to prepare personal financial advice for you.
- 3) **Implementation:** I may charge a placement fee and/or implementation fee to implement the recommendations in your financial plan. These are payable when you decide to proceed with the implementation of any one or more recommendations that I provide to you. The actual fee will depend on the complexity of your situation and the amount of funds invested and will be quoted to you prior to accepting any recommendations.
- 4) **Ongoing Service and Reviews:** If you choose to have me conduct a review of your financial plan to ensure that your financial strategies and financial products remain appropriate to you, you may be charged a review fee. If you choose to have me provide an ongoing service, you may be charged a fee subject to a minimum of \$1,100 per annum. The maximum fee will be determined following assessment of your ongoing needs and services.

Where a placement fee and/or implementation fee is charged, I may rebate all or part of the initial commissions and/or ongoing commissions received from a product issuer, by way of an increase in your investment amount.

Where I receive an initial commission and/or ongoing commission amount, I may rebate all or part of the implementation and/or placement fee to you.

Note: Full details of the fees and commissions for financial services will be provided to you in a Statement of Advice (SoA), or Record of Advice (RoA) and Product Disclosure Statements at the time of receiving any recommendation.

What amounts do my employer and other related entities receive for financial services?

All fees, commissions and incentives are received by Progressive Wealth Solutions Pty Ltd trading as Progressive Wealth Solutions.

What other benefits does your financial adviser receive?

In addition to the remuneration detailed above, I am eligible to qualify for other benefits and entitlements as detailed below:

- From time to time we may accept alternative forms of remuneration from product providers or other parties (up to a value of \$300), such as hospitality or support connected with our professional development (eg. training or sponsorship to attend conferences). We maintain a register detailing any benefit that we receive and other benefits that relate to information technology software support provided by a product issuer or that relates to educational and training purposes.

Will your financial adviser be paid when making a referral?

We do not accept payment for making a referral to an external specialist such as an Accountant, Solicitor, Finance Broker or Insurance Adviser.

If you have been referred to us by an external party and you accept the services we provide there will be no payments to the external party. Should this vary any amount payable will be disclosed in the SoA provided to you. This will be paid by Progressive Wealth Solutions Pty Ltd to the external party and will be at no additional cost to you.

SECTION 4 CONTACT & ACKNOWLEDGEMENT

HOW YOU CAN CONTACT YOUR FINANCIAL ADVISER

Your Financial Advisers:

Damien Arboit	Phone:	(07) 4783 5151
	Email:	damien@progressivewealth.com.au
Connie Bonanno	Phone:	(07) 4783 5151
	Email:	connie@progressivewealth.com.au
Practice Details:	Phone:	(07) 4783 5151
	Email:	info@progressivewealth.com.au
	Address:	128b Edwards Street, Ayr Qld 4807
	Postal:	PO Box 960, Ayr Qld 4807
	Website:	www.progressivewealth.com.au