

INDIA BUSINESS SUMMIT 2018

22 November 2018 | Amora Hotel Jamison Sydney

FINANCIAL REVIEW

IN ASSOCIATION WITH

Deloitte.



Australian Government



Australia-India Council

Thursday 22nd November 2018

08:50 OPENING | Opening remarks from Michael Stutchbury
Michael Stutchbury, *Editor-in-chief, The Australian Financial Review*

INDIA'S REFORM AGENDA

09:00 MINISTERIAL ADDRESS
Sen the Hon Simon Birmingham, *Minister for Trade, Tourism and Investment*

09:20 The time is now
This big-picture, macroeconomic analysis of India will highlight the drivers of growth and unmissable opportunities.
Dr Pradeep Philip, *Partner, Deloitte Access Economics*

09:50 PANEL | India's reform agenda
This panel of experts will delve into the reforms sweeping across India and the impacts on the ground. While businesses are the agents of change, governments must lead the way in an open, rules-based system to help overcome challenges, and facilitate greater trade and investment. Indeed, changes are beginning to be felt. To what extent has the complex business environment improved, and thus how can Australia position itself today for the long term?

Facilitator: Angus Grigg, The Australian Financial Review
Rakesh Bharti Mittal, *Vice Chairman, Bharti Enterprises, India*
Chandrajit Banerjee, *Director General, Confederation of Indian Industry, India*
Mukund Narayanamurti, *CEO, Asialink Business*
Dr Jaijit Bhattacharya, *President, Centre for Digital Economy Policy Research, India*
R.V. Anuradha, *Partner, Clarus Law Associates, India*

10:30 Morning tea and networking break

FOUNDATIONS FOR A STRATEGIC ECONOMIC PARTNERSHIP

10:50 PANEL | Prioritising An India Economic Strategy to 2035
India offers some of, if not the greatest growth opportunities in the next 20 years for Australian business. An ambitious *India Economic Strategy to 2035*, as outlined in Peter Varghese's landmark report to government, anticipates exports have the potential to triple from \$14.9 billion to \$45 billion, and outward Australian investment to increase tenfold from \$10.3 billion to \$100 billion. This panel will outline the long-term strategic investment that Australia's businesses and government will need to make – starting now.

Facilitator: Lisa Murray, The Australian Financial Review
Ambassador Anil Wadhwa, *Chairman, CII Task Force on Australia Economic Strategy, India*
The Hon Barry O'Farrell, *Deputy Chair, Australia-India Council*
Jim Varghese AM, *Chair, Australia India Business Council*
Harsh Shah, *Lead Partner, India Services, Deloitte*
Sanushka Seomangal, *Special Counsel, Thomson Geer and Co-founder, Australia India Youth Dialogue*

11:30 The AFR in discussion with Sanjeev Gupta

The GFG Alliance has ambitious plans for Australian steel and renewable energy. The AFR sits down with the man behind the wheel to explore the vision and opportunities in India.

Sanjeev Gupta, *Executive Chairman and CEO, GFG Alliance*
Michael Stutchbury, *Editor-in-chief, The Australian Financial Review*

12:00 Address from the Shadow Minister

The Hon Jason Clare MP, *Shadow Minister for Trade and Investment and Shadow Minister for Resources and Northern Australia*

12:15 PANEL | Changing trade patterns and a new resources balance

The way geopolitics plays out in the Indo-Pacific region in the coming decades has the potential to significantly impact Australia's trade. Indian demand for Australian resources is expected to increase and will continue to be an important component of the trade relationship. However, India's projected growth, large-scale urbanisation and adoption of renewables will underscore changes to trade patterns to and beyond 2035.

Facilitator: Angus Grigg, The Australian Financial Review
Nick Poutney, *Senior Pulse & Speciality Grains Trader, GrainCorp*
Tania Constable PSM, *CEO, Minerals Council of Australia*
Joseph O'Brien, *Partner and Executive Chairman, VisIR Holdings*
Tim Beresford, *Global Markets and Industry Engagements, Austrade*
Dr Rajat Kathuria, *Director and Chief Executive, Indian Council for Research on International Economic Relations, India*

13:00 MINISTERIAL ADDRESS | How trade in resources can strengthen Australia-India ties

Sen the Hon Matthew Canavan, *Minister for Resources and Northern Australia*

13:15 Lunch and networking break

OPPORTUNITIES AND HOW-TO

14:00 PANEL | Positioning for India's services boom

A young, tech-savvy and highly-skilled workforce is increasingly driving the services sector to the fore of the Australia India relationship. India has been Australia's largest source for tech talent and the fastest growing overseas source market for tourism. Professional services – including legal, financial, consultancy and tourism services – is expected to surge further as India's economy ramps up. With more direct international flights needed and planned under the Open Sky arrangement, how else can talent be fostered and knowledge be shared, and what other growth opportunities can be unlocked?

Facilitator: Mark Mulligan, The Australian Financial Review
Graham Millett, *CEO, Western Sydney Airport*
Margy Osmond, *CEO, Tourism and Transport Forum*
Zia Mody, *Partner, AZB & Partners, India*
Girish Ramachandran, *President, Asia Pacific, Tata Consultancy Services*
R.V. Anuradha, *Partner, Clarus Law Associates, India*

14:40 Rapid Fire Sessions: India's potential for disruptive innovation

Through three 10-minute presentations, this session will explore the thriving entrepreneurial spirit of India's start-up hubs, India's emergence as a global tech leader, and Australia's collaboration with India to harness this talent.

Dr Stephanie Fahey, *CEO, Austrade*
Ruchir Punjabi, *Founder and Chair, Langoor, and Co-founder, Australia India Youth Dialogue*
Ankur Sharma, *PhD Candidate, ANU College of Engineering and Computer Science*

15:10 PANEL | Education: the flagship of the future economic partnership

Education is the flagship sector of the bilateral relationship in the *India Economic Strategy*. Indeed, many Australian institutions already have partnerships with, and a physical presence in, India. Australia and India must look at new ways of delivering quality education, including reciprocal recognition of certification, online accessibility, research and knowledge exchanges. Through increased collaboration, unified positioning and targeted skills development, student and employment outcomes can be further improved. Moreover, education is the strong foundation on which future industries and opportunities for both countries are built.

Facilitator: Rob Bolton, **The Australian Financial Review**

Catriona Jackson, *CEO, Universities Australia*

Prof Arun Sharma, *Deputy Vice-Chancellor (Research and Commercialisation), QUT*

Dr Michael Spence, *Vice Chancellor and Principal, The University of Sydney*

Andrew Barkla, *CEO, IDP Education*

Prof Gary Smith, *Deputy Vice-Chancellor, Global Engagement, Deakin University*

David Riordan, *Director of City Operations, City of Sydney, Former Director, Sydney Institute of TAFE, and Former Board Member, TAFE Directors Australia*

15:50 Afternoon tea and networking break

16:20 PANEL | Partners in Investment

Australian direct investment in India has much scope to grow. With India's foreign investment regime becoming increasingly open, Australia's largest institutional investors are looking to India as a key growth market. In fact, the *India Economic Strategy* suggests that Australia should strive for India to be the third largest Asian destination investment by 2035. This session will highlight particular sectors for increased investment and the changing regulatory landscape enabling stronger partnerships to be built.

With presentation by Deepak Bagla, *CEO, Invest India*

Facilitator: Luke Malpass, **The Australian Financial Review**

Deepak Bagla, *CEO, Invest India*

Dr Rajat Kathuria, *Director and Chief Executive, Indian Council for Research on International Economic Relations, India*

Dr Jaijit Bhattacharya, *President, Centre for Digital Economy Policy Research, India*

Zia Mody, *Partner, AZB & Partners, India*

Robert Johanson, *Chairman, Bendigo and Adelaide Bank and Chairman, Australia India Institute*

17:00 OFFICIAL LAUNCH | CII-India Business Forum

With introduction by Ashok Jacob, *Chairman and Chief Investment Officer, Ellerston Capital and Chairman, Australia-India Council*

17:05 KEYNOTE ADDRESS | President of the Republic of India

His Excellency Mr Ram Nath Kovind, *President of the Republic of India*

17:15 KEYNOTE ADDRESS | Prime Minister of Australia

The Hon Scott Morrison MP, *Prime Minister of Australia*

17:25 CLOSING | Closing remarks from the Chair

**17:30 END OF SUMMIT | Networking Drinks with Deloitte
Deloitte.**