CONTRACT LAW FUNDAMENTALS FOR NON-LAWYERS

2-Day Training Course

Build confidence around legal terminology & contractual obligations to help protect your commercial interests, assist in contract development & avoid disputes. Better equip yourself to understand the legal advice you receive, interpret it correctly & generate true value for your business.

Our Expert Course Instructor

Terry Reid

Terry has over 27 years’ experience as a barrister, solicitor and lecturer. Combining an exceptional legal mind with business experience, Terry’s courses are delivered with a very high degree of interaction with participants gaining an insightful view of how the law can be beneficial in their business.

Key Learning Objectives

- Examine and address current topical issues in contract law
- Review statutory and common law obligations that must be incorporated into contracts
- Develop processes to ensure contract objectives are delivered while mitigating risk
- Review a select sample of contracts clauses to identify responsibility and liability
- Implement drafting changes that improve contract clarity and structure
- Discover how various contract clauses achieve maximum risk management by analysing drafting and testing techniques
- Understand and initiate a review of contractual governance in your organisation
- Examine insurance arrangements and indemnities
- Design effective methods of dispute resolution and documentation collection


This course is a core unit in the Contract Management Professional Certification.

Informa Corporate Learning is an IACCM Learning Partner.

Use this course to help fulfil your Continuing Professional Development (CPD) educational requirements to retain your professional status.

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ABOUT THE COURSE
First in our contract law series and our CMP Certification, this course is designed to address the foundations of contract law in the workplace.

Commercial arrangements sealed with signatures or handshakes are part of daily life for most professionals, across all industries and sectors. They remain good business practice because they’re built on enforceable principles of contract law. Yet with vaguely expressed contracts, unclear offers or acceptance, or even with questions of consideration or undue influence, contractual disputes are still common place.

This course will explore such details as when you need a contract, what type of contract exists and the effect of statutory law on your contractual arrangements.

It covers the crucial ingredients required for a good contract, provides tips for understanding contractual material, and looks at the traps and pitfalls of contract drafting.

The instructor will spend detailed time teaching participants how to interpret examples, and scrutinize what happens when things go wrong.

WHO WILL BENEFIT
• This practical fundamental course is relevant for ALL those who have dealings with contracts in their everyday business environment and is an excellent grounding for professionals new to dealing with contracts as part of their role – in any industry sector.
• This is for people with no or and very little understanding of contract law. It covers fundamentals therefore is designed to give people an introduction to contract law and how it fits into their daily contract management practice.
• People with many years of practical experience but no substantive knowledge of the law would find this course very useful as it provides them with a framework in which to place their existing knowledge.
• People can also use this course as a refresher if they have studied some law earlier in their career.

OUR EXPERT COURSE INSTRUCTOR
Terry Reid

Terry has over 27 years’ experience as a barrister and solicitor and in the delivery of courses on a variety of legal and commercial topics, covering a wide range of audiences.

Terry graduated in arts and law with first class honours from the University of Auckland and subsequently completed his post graduate qualification at the University of Melbourne. After a period in the banking and finance sector advising banks on a range of financing transactions he entered legal practice working in the corporate/commercial areas. During this time in legal practice he was engaged in teaching at universities and he now mixes teaching with legal consultancy.

Terry’s legal practice has focused on business law, contracts and corporations’ law, and has been involved in providing advice on a wide range of business transactions. His clients have ranged from small businesses owned by individuals to large publicly listed companies.

Terry regularly advises the Asian Development Bank, World Bank and Governments’ on business law reform. As well as working in Australia and New Zealand he has worked extensively in South East Asia and the Pacific.

Combining an exceptional legal mind with business experience, Terry’s courses are delivered with a very high degree of interaction with participants gaining an insightful view of how the law can be beneficial in their business.

WHAT OUR CLIENTS SAY
“Good at engaging with students, terrific examples, well spoken, always has an answer. I would attend any of his courses.”
KBR

“Terry is a very engaging presenter and provides a rich array of examples to aid understanding. My experience with Informa was positive from beginning to end…Terry was an excellent presenter and the course content was well constructed and relevant. Terry took what was potentially a dry topic and brought it to life.”
Project Manager, KBR

Would You Like To Run This Course On-Site?

Informa Corporate Learning: On-site & Customised Training
If you have 8+ interested people, an onsite course can be an ideal solution. Speak with Anton Long or Holly Baldwin on +61 (02) 9080 4455 to discuss your customised learning solution, or email training@informa.com.au
THE INTERNATIONAL INSTITUTE OF BUSINESS & TECHNOLOGY AUST (IIBT) is a highly respected, Government approved, Australian provider of higher education and VET programs. Their suite of programs includes a University level Diploma of Business Administration, equivalent to the first year of a business related undergraduate degree at Australian Universities. www.iibt.wa.edu.au

THE CMP CERTIFICATION FRAMEWORK

The CMP provides a robust method of up-skilling and recognising an individual’s expertise and experience in contract management and procurement. Our combination of in-class teaching, facilitation, knowledge based testing and workplace evidence based examinations has been carefully crafted to not only teach knowledge and skills, but to also demonstrate how individuals can apply their knowledge to work based situations. This Certification is recognised by IIBT and IACCM.

Contact us to see how we can help you:
Visit www.informa.com.au/training, email training@informa.com.au or phone +61 (02) 9080 4395

About IIBT

The International Institute of Business & Technology Aust (IIBT) is a highly respected, Government approved, Australian provider of higher education and VET programs. Their suite of programs includes a University level Diploma of Business Administration, equivalent to the first year of a business related undergraduate degree at Australian Universities. www.iibt.wa.edu.au

THE IIBT / INFORMA CORPORATE LEARNING ALLIANCE

IIBT and Informa Corporate Learning joined together to provide a pathway for those who complete Informa’s CMP at the Master level. All CMP Masters will receive Recognised Prior Learning (RPL): 2 units of credit in the 12 month, Higher Education, University level Diploma of Business Administration.

- Business Law (BL101)
- Management in Organisations (MGT101)

*This is a Higher Education Diploma equivalent to first year university NOT a Vocational Education Diploma.
2-Day Intensive Course Outline

The essential ingredients
- Offer and acceptance
- Consideration
- Intention – identify issues with Memoranda of Understanding, letters of intent and letters of comfort
- Certainty of terms – express and implied, agreements to agree
- Contingent conditions
- Consider the impact of ‘good faith’ requirements in contracting practice

Exercise:
A practical problem which highlights how the formation process can lead to problems within an organisation

Capacity issues
- Rules relating to commercial entities
- Agency issues
- Statutory provisions
- Practical steps to overcome capacity issues

Creating legal contracts
- Do contracts always have to be in writing?
- Consequences of non-compliance
- Part performance
- Variations and the rules
- How do you sign a contract?

Exercise:
A case study considering problems in a tender situation. This will involve designing a process which avoids the legal and commercial pitfalls in tendering

What kinds of contracts are there?
- The real costs of ‘sloppy’ contracts: learning from the mistakes of others
- Deeds vs. Agreements – what’s the difference?
- What are implied contracts?
- Standard form contracts and other express forms of contract
- Tenders and the legal issues which impact on the tender process

Exercise:
A case study considering problems in a tender situation. This will involve designing a process which avoids the legal and commercial pitfalls in tendering

Constructing good contracts
- Understanding the form and content of a contract
- What makes a good contract: details and consistency
- The advantages of ‘Plain English’
- Risk management in contract drafting: exemption clauses and limitations of liability

Exercise:
Examples of ‘Plain English’ drafting together with a case study which involves an approach to practical drafting

Legal issues surrounding indemnities and warranties
- Consider the problems with intellectual property clauses and how to overcome them
- Minimising misunderstanding: traps and pitfalls with drafting clauses
- Tips for effectively reading contracts

Exercise:
This features a case study examining a contractual negotiation which leads to a contract but which contains clauses based on misrepresentation and mistake. How the law will treat these statements and the impact for the contracting parties is discussed

Remedies for breach
- Injunctions
- Specific performance
- Cancellation
- Damages
- Actions for debt and relief against forfeiture
- Restitution
- Alternative dispute resolution

Assessing damages
- How and when damages are assessed
- What if the contract provides for the way damages are assessed?
- Liquidated damages and penalty clauses
- Reliance and expectation losses: damages resulting from ‘loss of a chance’
- Damages for disappointment, distress and psychological injury arising from breach of contract
- Matters affecting the recovery of damages: mitigation and contributory negligence

Exercise:
This is a case study on damages together with drafting a liquidated damages clause which will avoid the legal pitfalls and encourage use and compliance by contracting parties

Statutory impact on contract law
- Consumer & Competition Act 2010
- Sale of Goods Act 1908
- Corporations Act 2001
- Workplace Relations Act 1996

Setting aside contracts
- Mistake
- Misrepresentation
- Misleading and deceptive conduct
- Fraud
- Duress and undue influence
- Unconscionability – statutory unconscionability

Exercise:
Case study problem examining estoppel issues in a commercial setting

Estoppel – knowing when and how to use it
- What are the principles?
- Inducement and detrimental reliance
- Exploring when and how to use estoppel
- Estoppel in practice – discussion of case law
- Practical tips to manage estoppel in contracting practice

Contractual issues in an E-commerce environment
- The contractual implications of e-commerce
- On-line trading, encryption and electronic signatures
- Jurisdiction issues
- The impact of e-commerce on contractual practice

Case study analysis Throughout the course
- The course will underpin the legal rules which apply to contracts by using case examples and a detailed case study to suit the participant’s specific needs on the day
- All case studies and examples will provide an excellent opportunity for participants to apply the legal principles which will assist in the development of organisational systems to promote better use of contracts
COURSE INFORMATION

**Contract Law Fundamentals for Non-Lawyers**

**Dates and Locations**
- 18-19 February 2020 - Sydney
- 22-23 June 2020 - Sydney
- 24-25 March 2020 - Brisbane
- 28-29 July 2020 - Adelaide
- 29-30 June 2020 - Hobart
- 24-25 November 2020 - Perth
- 1-2 December 2020 - Melbourne
- 16-17 June 2020 - Melbourne
- 26-21 October 2020 - Brisbane
- 24-25 May 2020 - Perth
- 25-26 August 2020 - Canberra

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**Contract Law Fundamentals For Non-Lawyers**

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<th>Course Codes</th>
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If you have 8+ interested people, an on-site course can be the ideal solution – giving you the opportunity to customise our course content to your specific training needs, as well as attracting significant savings compared to public course costs.

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3. **On-site training** is a cost effective way to train your people and achieve your defined outcomes.

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