INTRODUCTION TO AUDITING IN THE OIL & GAS INDUSTRY

2-Day Training Course: Learn fundamental auditing concepts, principles and practices specific to the international oil and gas industry.

Our Expert Course Instructor

Inderpal Singh
Inderpal is a Chartered Accountant with more than 15 years experience in the resources sector & runs a specialist consultancy providing audit services to the oil & gas sector.

6-7 May 2019 • Perth | 9-10 December 2019 • Perth

Key Learning Objectives

► Understand key risks faced by exploration and production companies
► Understand the need for audits in the oil and gas industry
► Understand the types of audits that can be performed to address the key risks (joint venture audits, contractor audits and internal audits)
► Understand the key aspects in planning the audit
► Understand fundamental audit methodology within each type of audit engagement

INTRODUCTION TO AUDITING IN THE OIL & GAS INDUSTRY

6-7 May 2019 • Perth | 9-10 December 2019 • Perth

ABOUT THE COURSE
This 2-day training course outlines fundamental auditing concepts, principles and practices specific to the international oil and gas industry. Course participants will gain an overview of the risks faced by E&P companies and the types of audit to conduct in order to mitigate these risks. The course will provide insights into joint venture audits, contractor audits, internal audits, government audits under a production sharing regime and revenue audits.

WHO WILL BENEFIT
- Audit staff with an audit background but new to the oil and gas industry
- Finance professionals without an audit background who are working in the oil and gas industry
- Industry regulators who want to gain an understanding of the audit process
- Commercial managers who want to better understand the audit process
- Treasury and tax specialists who want a broader understanding of the auditing issues

EXPERT COURSE INSTRUCTOR

Inderpal Singh

Inderpal is a Chartered Accountant with more than 15 years’ experience in the resources sector. He is Managing Director of Singh Oil & Gas Consultants which is a specialist consultancy providing audit services to the oil and gas industry.

Inderpal has been involved in the audit of some of the largest projects in Australia including the North West Shelf, Browse, Wheatstone and Ichthys. He has also undertaken various audit assignments in Africa and Asia representing international oil and gas companies. This has involved leading teams of international auditors from around the world.

Prior to starting his own company, Inderpal has held the role of Financial Controller at Tribune Resources at a time when the company was transforming from a junior explorer to a highly profitable producer. Inderpal spent a decade in academia holding the position of Associate Professor of Accounting at the University of Western Australia until late 2014.

Prior to UWA, Inderpal worked at Curtin University. The academic roles involved both teaching and research in accounting and auditing. This teaching experience has been invaluable with regard to running various training and short-course programs for the oil and gas sector. Inderpal is currently a member of the Adjunct faculty at the University of New South Wales in the MBA program.

Inderpal is a graduate of the University of Western Australia with a BCom(Hons) and has a PhD from Curtin University. He is an active member of the Institute of Chartered Accountants Australia and New Zealand.

2-DAY COURSE OUTLINE

DAY ONE
- Key risks faced by oil and gas companies
- Role of audits in mitigating risks
- Overview of the types of audit engagements (joint venture audits, contractor audits and internal audits)
- Production Sharing Contracts (PSC) and the role of the government auditor
- Overview of production and revenue audits

Activities:
- Group activity on identifying key risks of oil and gas companies and how audit can be used to mitigate those risks
- Group discussion on the steps involved in each type of audit (joint venture audits, contractor audits and internal audits)
- Group discussions on the workings of a PSC
- Group activity on conducting revenue audits

DAY TWO
- Planning the audit (including joint venture, contractor and internal audits)
- Understanding the role of audit procedures and audit evidence
- Report writing – key elements of the audit report

Activities:
- Group discussion on the audit procedures relevant to vendor audits
- Group discussions on conducting internal audit reviews
- Group activity on drafting an audit report

WHAT OUR CLIENTS SAY

“The instructor is friendly, knowledgeable and willing to support students individually.”
Project Manager, Dar Petroleum

“I really enjoyed this course, the knowledge is very useful and I can’t wait to contribute more at my workplace.”
Assistant Accountant, Osaka Gas Australia

Book online

Book over the phone
+61 (02) 9080 4395

Book via email
training@informa.com.au
Introduction to Auditing in the Oil & Gas Industry

6-7 May 2019 • Perth | 9-10 December 2019 • Perth

Easy Ways to Register

1. Web

2. Telephone
   +61 (02) 9080 4395

3. Email
   training@informa.com.au

Introduction to Auditing in the Oil & Gas Industry

<table>
<thead>
<tr>
<th>Location</th>
<th>Course Dates</th>
<th>Super Early Bird price valid until PE - 29 Mar 19 PE2 - 1 Nov 19</th>
<th>Early Bird price valid until PE - 19 Apr 19 PE2 - 22 Nov 19</th>
<th>Standard price valid after PE - 19 Apr 19 PE2 - 22 Nov 19</th>
<th>4+ Del Discount</th>
</tr>
</thead>
<tbody>
<tr>
<td>P19GL22PE</td>
<td>Perth 6-7 May 19</td>
<td>$2,595 + $259.50 GST</td>
<td>$2,854.50</td>
<td>$3,074.50</td>
<td>$3,184.50</td>
</tr>
<tr>
<td>P19GL22PE2</td>
<td>Perth 9-10 Dec 19</td>
<td>$2,595 + $259.50 GST</td>
<td>$2,854.50</td>
<td>$3,074.50</td>
<td>$3,184.50</td>
</tr>
</tbody>
</table>

Privacy Policy & Updating your Details:
Please visit us online at www.informa.com.au/privacy for a full privacy policy. Database amendments can be sent to database@informa.com.au or phone +61 (0) 2 9080 4017. ABN: 66 086 268 313

Informa Corporate Learning – On-site & Customised Training

Informa Corporate Learning has a long-standing track record of delivering very successful customised learning solutions achieving real and measurable value for our clients through our senior training consultants.

If you have 8+ interested people, an on-site course can be the ideal solution – giving you the opportunity to customise our course content to your specific training needs, as well as attracting significant savings compared to public course costs.

Why Choose On-site With Informa Corporate Learning?

1. Custom design – Together, we will identify the best blended learning solution for your culture, your people and your training objectives.

2. Quality assured – We design market-leading training programs, concepts and methodologies, with a 400+ course portfolio. Our rigorously selected 900+ instructor faculty are recognised experts in their field. Quality of their content and delivery methods is assured through continuous monitoring and evolution.

3. On-site training is a cost effective way to train your people and achieve your defined outcomes.

Our Long Standing Clients Include:
Ambulance Victoria, BHP, Department of Planning, Transport & Infrastructure, SA, Origin Energy, Electricity Generating Authority of Thailand (EGAT), ActewAGL, Ajilon, Arrow Energy, Barrick, Chevron Australia, Coffey International, ConocoPhillips, Dalrymple Bay Coal Terminal, Department of Education, ENI Australia, Fortescue Metals Group, IBM, Jemena, Office of the National Rail Safety Regulator, Pacific National, PT Freeport, Public Transport Authority – WA, QGC – BG Group, Rio Tinto, UBS, Woodside, IP Australia, ANU, Health Purchasing Victoria, Telstra, Queensland Rail, EY, Litmus Group and more...

Speak with Anton Long or Holly Baldwin on +61 (02) 9080 4455 to discuss your customised learning solution, or email training@informa.com.au