Accounting

**Level:** Stage 2

**Course length:** 1 year

**Credit value:** 20 Credit points

**Advice to students**

Good literacy skills are essential, and some background knowledge in accounting would be an advantage.

**Course overview**

Accounting enables students to participate effectively and responsibly in a changing social, legal and economic environment. Students develop skills in critical thinking, problem-solving and the use of information and communication technologies. These skills enable them to apply accounting information in financial decision-making. An understanding of accounting concepts in financial management and decision-making helps students to develop skills in, and an appreciation of active and responsible citizenship.

Students acquire knowledge and skills related to the accounting process for organisation and business applications. They understand the processes involved in generating, recording, classifying, analysing, interpreting and reporting accounting information as a basis for planning, control and effective decision-making.

They learn how to interpret the financial information of an accounting entity and how to convey this information to interested users.

Students study the following three sections:

- **Section 1:** The Environment of Accounting
- **Section 2:** Financial Accounting
- **Section 3:** Management Accounting

**Assessment**

*School-based assessment*

- Skills and Applications tasks 50%
- Report 20%

*External assessment*

- Examinations 30%

**Pathways**

Provides a useful background to further studies in the business area at TAFE and university level.