Taxation Essentials
Your Taxation Essentials

We know that completing your tax return and getting your tax refund can be a stressful and time-consuming process.

We’re here, with our industry-leading expertise, tools and processes, to take as much of this burden away as possible.

Our services include:

- Income tax returns,
- Rental property accounting,
- Review of assessments,
- Trust account fee from refund,
- Liaise with ATO,
- Tax planning advice on reducing tax legally,
- Audit protection insurance,
- Deceased estates,
- Estate planning,
- Activity Statements (BAS and IAS).

Income Tax Returns

No one likes to do their tax – but we make the process as painless as possible. At xpal, we prepare your tax return using professional quality controls to ensure full declaration of income, maximization of allowable deductions and offsets, correct calculation of capital gains, losses and applicable discounts. We don’t treat our clients like a number, as every situation is different.

We believe it’s important to review your circumstances to ensure your structure is appropriate and planning provides you with optimal results.

Get the right advice on the applicable laws which may affect your business. This includes income tax, capital gains tax, GST, Superannuation rules, land tax, payroll tax and employment laws. We provide up-to-date knowledge from an experienced team of professionals.

Our generous lodgement program

As our valued client, you fall into our generous lodgement program and we can prepare your tax with enough time for you to plan for the payment of your liability.

We also ensure you utilise all possible allowable tax minimisation measures to achieve the best result possible.
**Your personal tax essentials**

**Getting your tax return prepared**
For most individual clients, we can provide an ‘on the spot’ preparation of your tax return by one of our experienced tax consultants.

**Wealth management service**
If you own investment or rental properties, xpal will help you by advising on allowable deductions, depreciation, and assisting you in achieving the maximum possible refund.

**Capital Gains tax advice**
Thinking of selling your investments? At xpal, we can estimate your liability before the transaction occurs so there are no hidden surprises.

**Your business tax essentials**
We can help you manage your taxation affairs and plan for your business growth, no matter what the structure:
- Sole Traders
- Partnerships
- Companies
- Trusts

**Taking care of your BAS**
We can assist you with the preparation of your BAS and the associated bookkeeping. We can prepare as little or as much as possible - even taking the bookkeeping burden away completely if that is what you desire!

**Time to consider**

**Wealth creation and preservation**
We all want to leave a legacy for those we love and care about. Estate planning involves a range of steps to ensure you and your preferred beneficiaries are looked after and your assets go to those you want to, in case anything happens to you.

It is a meaningful way to take stock of all you have and ensure your money and assets aren’t left in the hands of a superannuation trustee or court. You should consider:
- A testamentary trust to protect your beneficiaries,
- Who should be a trustee, and,
- Who to give Power of Attorney to in case you become too ill to look after yourself.

As life moves on and changes, so will your circumstances. You will need to keep reviewing your finances and plans to ensure they remain current and keep up with you.

We will ensure you are aware of your estate planning options and put you in touch with the right people to make sure all your affairs are in order.

we can help you to:
- Invest for the long term,
- Make the most of your super,
- Safeguard your future,
- Deal with life changing events like divorce or redundancy,
- Plan for a fulfilling retirement,
- Transfer wealth to the next generation,
- Fund admission to aged care.
About xpal and ipac south australia

xpal tax & accounting is associated with ipac south australia, a specialist financial advice and investment management firm.

xpal tax & accounting formerly XPAL Accounting Pty Ltd, was established by staff of both xpal and ipac south australia. Originally the business stemmed from Tax & Financial Services Pty Ltd which came into being on 1 January 2000, when three long standing accountancy practices (Peter L Lines & Associates, In Home Taxation Services Pty Ltd and Tax & Financial Services Pty Ltd), merged and took on the name of Tax & Financial Services Pty Ltd (TFS).

Peter Lines is the Director of xpal tax & accounting. He has over 25 years’ experience as a public accountant formerly as the owner of Peter L Lines & Associates, then Director of Tax & Financial Services Pty Ltd and Director of XPAL Accounting Pty Ltd before taking up his current role with xpal tax & accounting.

xpal tax & accounting became associated with ipac south australia in July 2013, when it moved to their new offices alongside them, in Wayville.

Our partnership with ipac south australia means we are able to offer our clients a truly integrated financial service package. ipac is one of Australia’s largest financial advisory firms and has been helping Australians make the most of their money and their lives for over 30 years. ipac’s advisers are highly qualified and technically skilled to help you build, protect and transfer wealth to future generations.