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The Real Estate Institute of New South Wales.

Contract for the sale and purchase of land 2019 edition

TERM	MEANING OF TERM		eCOS ID: 78089	115	NS	W DAN:	
vendor's agent	Stanton & Taylor Real	Estate				Phone:	02 4731 2899
	371 High Street PENR	ITH NSW 2750				Fax:	02 4725 9630
co-agent						Ref:	<u> </u>
vendor	RONDA NARELLE SH	EEHAN					
	32 Budge Close GLEN	MORE PARK NSW	2745				
vendor's solicitor	Taylor & Co Legal					Phone:	02 4725 9610
	369 High St PENRITH I	NSW 2750				Fax:	02 4725 9630
						Ref:	1792
date for completion	1 42 days after the contra	ct date	(clas	ıse 15)	Email:		
land	32 BUDGE CL GLENM		•	.50 257	Lilian.	menaere	Ptaylorandcolegal.com.
(Address, plan details and title reference)	LOT 4649 IN DEPOSITE						
and dole (esercise)	4649/825892						
	VACANT POSSESSION	ON 🗌 Subjec	t to existing tena	ncies			
improvements	☐ HOUSE ☐ gar					torage space	•
	none oth			с сызрасс	L_1 31	orage shace	=
attached copies	documents in the L		s marked or as n	ımbaradı			
·	other documents:	or or pocuments a	THISINED OF AS III	mbered.			
A real e	estate agent is permitted	by leaislation to fi	ill un the items in	this hav in a cale	of recide		
inclusions	□ blinds		nwasher			_	ту.
	built-in wardr		d floor coverings	☐ light fitt	_	stove	
	clothes line	_	ect screens	∐ range ho			equipment
	curtains	oth			neis	☐ TV ant	tenna
			е				
exclusions							
purchaser							
*		•					
purchaser's solicitor					(Phone:	
					ł	ах:	
price	¢				F	Ref:	i
deposit	\$ \$			14001		ail:	
balance	\$			(10% of	the price	e, uniess oti	herwise stated)
contract date	•			45			
				(if not state	d, the da	te this conti	ract was made)
buyer's agent							
vendor							witness
	···	GST ARACHINIT (o.	-4:1\				
		GST AMOUNT (o) The price include					
		GST of: \$	3				
						·	
purchaser	☐ JOINT TENANTS	tenants in con	nmon	in unequal sha	res		witness
BREACH OF COPYRIGH	T MAY RESULT IN LEGAL A	ACTION	í	1792		780891	15

	2 Choices		Land – 2019 edition
vendor agrees to accept a <i>deposit-bond</i> (clause 3)	□ NO	yes	
Nominated Electronic Lodgment Network (ELN) (clause 30)			
Electronic transaction (clause 30)	no no	YES	
	(if no, vendor applicable wa contract date)	must provide further details iver, in the space below, or s i:	s, such as the proposed serve within 14 days of the
Tax information (the parties promise th	is is correct as	far as each party is aware)	
land tax is adjustable	□ NO	☐ yes	
GST: Taxable supply	□ NO	yes in full	yes to an extent
Margin scheme will be used in making the taxable supply	□ NO	yes	
This sale is not a taxable supply because (one or more of the following	ing may apply)	the sale is:	
not made in the course or furtherance of an enterprise the	nat the vendor	carries on (section 9-5(b))	
by a vendor who is neither registered nor required to be			
GST-free because the sale is the supply of a going concern			•
GST-free because the sale is subdivided farm land or farm			on 38-O
input taxed because the sale is of eligible residential pren			
Purchaser must make an GSTRW payment (residential withholding payment)	□ NO	yes(if yes, vendor mus further details)	t provide
	date, the ven	details below are not fully co dor must provide all these d s of the contract date.	ompleted at the contract etails in a separate notice
GSTRW payment (GST residentia	l withholding p	payment) further details	
Frequently the supplier will be the vendor. However, so entity is liable for GST, for example, if the supplier is a pGST joint venture.	metimes furth	er information will be requir	red as to which a participant in a
Supplier's name:			
Supplier's ABN:			
Supplier's GST branch number (if applicable):			
Supplier's business address:			
Supplier's email address:			
Supplier's phone number:			
Supplier's proportion of GSTRW payment: \$			
If more than one supplier, provide the above details for each			
Amount purchaser must pay – price multiplied by the RW rate (resid	ential withhold	ling rate): \$	
Amount must be paid: 🔲 AT COMPLETION 🔲 at another ti	me (specify):	_	
Is any of the consideration not expressed as an amount in money?		yes	
If "yes", the GST inclusive market value of the non-monetary conside	eration: \$		
Other details (including those required by regulation or the ATO for	ns):		

3

Γ	List of Documents General				
Gene		Strata or community title (clause 23 of the contract)			
	1 property certificate for the land 2 plan of the land	32 property certificate for strata common property			
1 🛱		33 plan creating strata common property			
1;;	3 unregistered plan of the land	34 strata by-laws			
;;	4 plan of land to be subdivided	35 strata development contract or statement			
	5 document that is to be lodged with a relevant plan	36 strata management statement			
🖳	6 section 10.7(2) planning certificate under Environmental Planning and Assessment Act 1979	37 strata renewal proposal			
	7 additional information included in that certificate under	38 strata renewal plan			
	section 10.7(5)	39 leasehold strata - lease of lot and common property			
	8 sewerage infrastructure location diagram (service location	40 property certificate for neighbourhood property			
l	diagram)	41 plan creating neighbourhood property			
	9 sewer lines location diagram (sewerage service diagram)	42 neighbourhood development contract			
🛘 :	10 document that created or may have created an easement,	43 neighbourhood management statement			
	profit à prendre, restriction on use or positive covenant	44 property certificate for precinct property			
 	disclosed in this contract 1 planning agreement	45 plan creating precinct property			
	.2 section 88G certificate (positive covenant)	46 precinct development contract			
	3 Survey report	47 precinct management statement			
_		48 property certificate for community property			
Ш.	4 building information certificate or building certificate given under legislation	49 plan creating community property			
□ 1	5 lease (with every relevant memorandum or variation)	50 community development contract			
	6 other document relevant to tenancies	51 community management statement			
	7 licence benefiting the land	52 document disclosing a change of by-laws			
_	8 old system document	53 document disclosing a change in a development or			
☐ 1:	9 Crown purchase statement of account	management contract or statement			
	building management statement	54 document disclosing a change in boundaries			
<u> </u>	1 form of requisitions	55 information certificate under Strata Schemes Management Act 2015			
□ 22	2 clearance certificate	56 Information certificate under Community Land Management			
<u> </u>	3 land tax certificate	Act 1989			
Home B	uilding Act 1989	57 disclosure statement - off the plan contract			
□ 24	insurance certificate	58 other document relevant to off the plan contract			
	brochure or warning	Other			
	evidence of alternative indemnity cover	│			
	ng Pools Act 1992				
	certificate of compliance				
_	evidence of registration				
	relevant occupation certificate				
	certificate of non-compliance				
	detailed reasons of non-compliance				
∟ "					
·····					
-	NO. IDEA.				
	HOLDER OF STRATA OR COMMUNITY TITLE RECORDS -	Name, address, email address and telephone number			

IMPORTANT NOTICE TO VENDORS AND PURCHASERS

Before signing this contract you should ensure that you understand your rights and obligations, some of which are not written in this contract but are implied by law.

WARNING—SMOKE ALARMS

The owners of certain types of buildings and strata lots must have smoke alarms (or in certain cases heat alarms) installed in the building or lot in accordance with regulations under the *Environmental Planning and Assessment Act 1979*. It is an offence not to comply. It is also an offence to remove or interfere with a smoke alarm or heat alarm. Penalties apply.

WARNING-LOOSE-FILL ASBESTOS INSULATION

Before purchasing land that includes any residential premises (within the meaning of Division 1A of Part 8 of the Home Building Act 1989) built before 1985, a purchaser is strongly advised to consider the possibility that the premises may contain loose-fill aspectos insulation (within the meaning of Division 1A of Part 8 of the Home Building Act 1989). In particular, a purchaser should:

- (a) search the Register required to be maintained under Division 1A of Part 8 of the Home Building Act 1989, and
- (b) ask the relevant local council whether it holds any records showing that the residential premises contain loose-fill asbestos insulation.

For further information about loose-fill asbestos insulation (including areas in which residential premises have been identified as containing loose-fill asbestos insulation), coptact NSW Fair Trading.

COOLING OFF PERIOD (PURCHASER'S RIGHTS)

- 1. This is the statement required by section 66X of the Conveyancing Act 1919 and applies to a contract for the sale of residential property.
- 2. EXCEPT in the circumstances listed in paragraph 3, the purchaser may rescind the contract at any time before 5 pm on—

(a) the tenth business day after the day on which the contract was made—in the case of an off the plan contract, or

(b) the fifth business day after the day on which the contract was made—in any other case.

3. There is NO COOLING OFF PERIOD:

- (a) if, at or before the time the contract is made, the purchaser gives to the vendor (or the vendor's solicitor or agent) a certificate that complies with section 66W of the Act, or
- (b) if the property is sold by public auction, or

(c) if the contract is made on the same day as the property was offered for sale by public auction but passed in, or

- (d) if the contract is made in consequence of the exercise of an option to purchase the property other than an option that is void under section 66ZG of the Act.
- 4. A purchaser exercising the right to cool off by rescinding the contract will forfeit to the vendor 0.25% of the purchase price of the property. The vendor is entitled to receiver the amount forfeited from any amount paid by the purchaser as a deposit under the contract and the purchaser is entitled to a refund of any balance.

DISPUTES

If you get into a dispute with the other party, the Law Society and Real Estate Institute encourage you to use informal procedures such as negotiation, independent expert appraisal, the Law Society Conveyancing Dispute Resolution Scheme or mediation (for example mediation under the Law Society Mediation Program).

AUCTIONS

Regulations made under the Property, Stock and Business Agents Act 2002 prescribe a number of conditions applying to sales by auction.

WARNINGS

1. Various Acts of Parliament and other matters can affect the rights of the parties to this contract. Some important matters are actions, claims, decisions, licences, notices, orders, proposals or rights of way involving:

APA Group

Australian Taxation Office

Council

County Council

Department of Planning, Industry and

Environment

Department of Primary Industries

Electricity and gas

Land & Housing Corporation

Local Land Services

If you think that any of these matters affects the property, tell your solicitor.

NSW Fair Trading
Owner of adjoining land
Privacy
Public Works Advisory

NSW Department of Education

Subsidence Advisory NSW Telecommunications
Transport for NSW

Water, sewerage or drainage authority

- 2. A lease may be affected by the Agricultural Tenancies Act 1990, the Residential Tenancies Act 2010 or the Retail Leases Act 1994.
- 3. If any purchase money is owing to the Crown, it will become payable before obtaining consent, or if no consent is needed, when the transfer is registered.
- 4. If a consent to transfer is required under legislation, see clause 27 as to the obligations of the parties.
- 5. The vendor should continue the vendor's insurance until completion. If the vendor wants to give the purchaser possession before completion, the vendor should first ask the insurer to confirm this will not affect the insurance.
- 6. The purchaser will usually have to pay transfer duty (and sometimes surcharge purchaser duty) on this contract. If duty is not paid on time, a purchaser may incur penalties.
- 7. If the purchaser agrees to the release of deposit, the purchaser's right to recover the deposit may stand behind the rights of others (for example the vendor's mortgagee).
- 8. The purchaser should a range insurance as appropriate.
- 9. Some transactions involving personal property may be affected by the Personal Property Securities Act 2009.
- 10. A purchaser should be satisfied that finance will be available at the time of completing the purchase.
- 11. Where the market value of the property is at or above a legislated amount, the purchaser may have to comply with a foreign resident capital gains withholding payment obligation (even if the vendor is not a foreign resident). If so, this will affect the amount available to the vendor on completion.
- 12. Purchasers of some residential properties may have to withhold part of the purchase price to be credited towards the GST liability of the vendor. If so, this will also affect the amount available to the vendor. More information is available from the ATO.

The vendor sells and the purchaser buys the property for the price under these provisions instead of Schedule 3 Conveyancing Act 1919, subject to any legislation that cannot be excluded.

Definitions (a term in italics is a defined term)

In this contract, these terms (in any form) mean -

adjustment date

bank

bank, a building society or a credit union;

business day

cheque

clearance certificate

deposit-bond

depositholder

document of title

FRCGW percentage

FRCGW remittance

GST Act GST rate

GSTRW payment

GSTRW rate

legislation normally party

property planning agreement

requisition rescind serve

settlement cheque

TA Act terminate variation within

solicitor

work orde.

2

the earlier of the giving of possession to the purchaser or completion;

the Reserve Bank of Australia or an authorised deposit-taking institution which is a

any day except a bank or public holiday throughout NSW & a Saturday or Sunday; a cheque that is not postdated or stale;

a certificate within the meaning of s14-220 of Schedule 1 withe TA Act, that covers

one or more days falling within the period from and inteluding the contract date to completion; a deposit bond or guarantee from an issuer, with an expiry date and for an amount

each approved by the vendor;

vendor's agent (or if no vendor's agent is named in this contract, the vendor's

solicitor, or if no vendor's solicitor is named in this contract, the buyer's agent);

document relevant to the title or the passing of title; the percentage mentioned in s14-200(3) of Schedule 1 to the *TA Act* (12.5% as

at 1 July 2017);

a remittance which the purchaser must make under s14-200 of Schedule 1 to the *TA Act*, being the lesser of the *FRCGV percentage* of the price (inclusive of GST, if any) and the amount specified in a variation served by a party; A New Tax System (Goods and Services Tax) Act 1999;

the rate mentioned in s4 of A New Tax System (Goods and Services Tax Imposition - General) Act 1999 (10% as at Yuly 2000); a payment which the purchaser must make under s14-250 of Schedule 1 to the TA

Act (the price multiplied by the GSTRW rate); the rate determined under \$14-250(6), (8) or (9) of Schedule 1 to the TA Act (as at 1 July 2018, usually 70007 the price if the margin scheme applies, 1/11th if not); an Act or a by-law activance, regulation or rule made under an Act;

subject to any other provision of this contract;

each of the vegog and the purchaser; the land, the improvements, all fixtures and the inclusions, but not the exclusions; a valid voluntary agreement within the meaning of s7.4 of the Environmental

Planning and Assessment Act 1979 entered into in relation to the property; an objection of requisition (but the term does not include a claim); rescind this contract from the beginning;

serve in witting on the other party;

an unenhorsed cheque made payable to the person to be paid and -

issued by a bank and drawn on itself; or

if authorised in writing by the vendor or the vendor's solicitor, some other

prelation to a party, the party's solicitor or licensed conveyancer named in this contract or in a notice served by the party;

Taxation Administration Act 1953: terminate this contract for breach;

a variation made under s14-235 of Schedule 1 to the TA Act; in relation to a period, at any time before or during the period; and a valid direction, notice or order that requires work to be done or money to be spent on or in relation to the property or any adjoining footpath or road (but the term does not include a notice under s22E of the Swimming Pools Act 1992 or clause 22 of the Swimming Pools Regulation 2018).

Deposit and other payments before completion

2.1 The purchaser must pay the deposit to the depositholder as stakeholder.

Normally, the purchaser must pay the deposit on the making of this contract, and this time is essential.

If this contract requires the purchaser to pay any of the deposit by a later time, that time is also essential. 2.3

2.4 The purchaser can pay any of the deposit by giving cash (up to \$2,000) or by unconditionally giving a cheque to the depositholder or to the vendor, vendor's agent or vendor's solicitor for sending to the depositholder or by payment by electronic funds transfer to the depositholder. 2.5

If any of the deposit is not paid on time or a cheque for any of the deposit is not honoured on presentation, the vendor can terminate. This right to terminate is lost as soon as the deposit is paid in full.

If the vendor accepts a bond or guarantee for the deposit, clauses 2.1 to 2.5 do not apply. 2.6 BREACH OF COPYRIGHT MAY RESULT IN LEGAL ACTION

- If the vendor accepts a bond or guarantee for part of the deposit, clauses 2.1 to 2.5 apply only to the balance. 2.7
- If any of the deposit or of the balance of the price is paid before completion to the vendor or as the vendor 2.8 directs, it is a charge on the land in favour of the purchaser until termination by the vendor or completion, subject to any existing right.
- If each party tells the depositholder that the deposit is to be invested, the depositholder is to invest the deposit 2.9 (at the risk of the party who becomes entitled to it) with a bank, in an interest-bearing account in NSW, payable at call, with interest to be reinvested, and pay the interest to the parties equally, after deduction of all proper government taxes and financial institution charges and other charges.

Deposit-bond

- ond for the deposit This clause applies only if this contract says the vendor has agreed to accept a deposition 3.1 (or part of it).
- The purchaser must provide the original deposit-bond to the vendor's solicitor (or it no solicitor the 3.2 depositholder) at or before the making of this contract and this time is essential.
- If the deposit-bond has an expiry date and completion does not occur by the date which is 14 days before the expiry date, the purchaser must serve a replacement deposit-bond at least a day's before the expiry date. The 3.3 time for service is essential.
- The vendor must approve a replacement deposit-bond if -3.4
 - it is from the same issuer and for the same amount as the earlier deposit-bond; and 3.4.1
 - it has an expiry date at least three months after its date of issue. 3.4.2
- A breach of clauses 3.2 or 3.3 entitles the vendor to terminate. The right to terminate is lost as soon as -3.5
 - the purchaser serves a replacement deposit-bond; or 3.5.1 the deposit is paid in full under clause 2. 3.5.2
- Clauses 3.3 and 3.4 can operate more than once. 3.6
- If the purchaser serves a replacement deposit-bond, the vendo must serve the earlier deposit-bond. The amount of any deposit-bond does not form part of the price for the purposes of clause 16.7. 3.7
- 3.8
- The vendor must give the purchaser the deposit-bond 3.9
 - 3.9.1 on completion; or
 - if this contract is rescinded. 3.9.2
- If this contract is terminated by the vendor -3.10
 - normally, the vendor can immediately demand payment from the issuer of the deposit-bond; or 3.10.1
 - if the purchaser serves prior to termination a notice disputing the vendor's right to terminate, the vendor must forward the deposit-board or its proceeds if called up) to the depositholder as 3.10.2 stakeholder.
- If this contract is terminated by the purchasers 3.11

 - normally, the vendor must give the purchaser the deposit-bond; or if the vendor serves prior to termination a notice disputing the purchaser's right to terminate, the 3.11.2 vendor must forward the deposit bond (or its proceeds if called up) to the depositholder as stakeholder.

Transfer

- Normally, the purchaser must serve at least 14 days before the date for completion -4.1
 - 4.1.1
 - the form of transfer and particulars required to register any mortgage or other dealing to be lodged with the transfer by the 4.1.2 purchaser or the purchaser's mortgagee.

 If any information needed for the form of transfer is not disclosed in this contract, the vendor must serve it.
- 4.2
- If the purchaser serves a ferm of transfer and the transferee is not the purchaser, the purchaser must give the vendor a direction signed by the purchaser personally for this form of transfer. 4.3
- The vendor can require the purchaser to include a form of covenant or easement in the transfer only if this 4.4 contract contains the wording of the proposed covenant or easement, and a description of the land benefited.

5 Requisitions

- **Requisitions**If a form of *requisitions* is attached to this contract, the purchaser is taken to have made those *requisitions*. 5.1
- If the purchaser is or becomes entitled to make any other requisition, the purchaser can make it only by 5.2
 - serving it 5.2.1 if it arises out of this contract or it is a general question about the property or title within 21 days after the contract date;
 - if it arises out of anything served by the vendor within 21 days after the later of the contract date 5.2.2 and that service; and
 - in any other case within a reasonable time. 5.2.3

Error or misdescription

- Normally, the purchaser can (but only before completion) claim compensation for an error or misdescription in 6.1 this contract (as to the property, the title or anything else and whether substantial or not).
- This clause applies even if the purchaser did not take notice of or rely on anything in this contract containing 6.2 or giving rise to the error or misdescription.
- However, this clause does not apply to the extent the purchaser knows the true position. 6.3

7 Claims by purchaser

Normally, the purchaser can make a claim (including a claim under clause 6) before completion only by serving it with a statement of the amount claimed, and if the purchaser makes one or more claims before

- the vendor can rescind if in the case of claims that are not claims for delay -7.1
 - the total amount claimed exceeds 5% of the price; 7.1.1
 - 7.1.2 the vendor serves notice of intention to rescind; and
 - 7.1.3 the purchaser does not serve notice waiving the claims within 14 days after that service; and
- if the vendor does not rescind, the parties must complete and if this contract is completed 7.2
 - the lesser of the total amount claimed and 10% of the price must be paid of the price to and 7.2.1 held by the depositholder until the claims are finalised or lapse;
 - 7.2.2 the amount held is to be invested in accordance with clause 2.9;
 - the claims must be finalised by an arbitrator appointed by the parties or, if an appointment is not 7.2.3 made within 1 month of completion, by an arbitrator appointed by the President of the Law Society at the request of a party (in the latter case the parties are bound by the terms of the Conveyancing Arbitration Rules approved by the Law Society as at the date of the appointment);
 - the purchaser is not entitled, in respect of the claims, to more than the total amount claimed and 7.2.4 the costs of the purchaser:
 - net interest on the amount held must be paid to the parties in the same proportion as the amount 7.2.5 held is paid; and
 - if the parties do not appoint an arbitrator and neither party requests the President to appoint an arbitrator within 3 months after completion, the claims labse and the amount belongs to the vendor. 7.2.6

8 Vendor's rights and obligations

- 8.1 The vendor can rescind if -
 - 8.1.1 the vendor is, on reasonable grounds, unable or unwilling to comply with a requisition;
 - the vendor serves a notice of intention to resembly that specifies the requisition and those grounds; 8.1.2
 - the purchaser does not serve a notice waiving the requisition within 14 days after that service. 8.1.3
- If the vendor does not comply with this contract (or a notice under or relating to it) in an essential respect, the 8.2 purchaser can terminate by serving a notice. After the termination —
 8.2.1 the purchaser can recover the deposit and any other money paid by the purchaser under this

 - 8.2.2
 - the purchaser can sue the vendor to recover damages for breach of contract; and if the purchaser has been in possession a party can claim for a reasonable adjustment. 8.2.3

9 Purchaser's default

If the purchaser does not comply with this contract (or a notice under or relating to it) in an essential respect, the vendor can *terminate* by *serving* a notice. After the *termination* the vendor can —

- 9.1 keep or recover the deposit (to a maximum of 10% of the price);
- hold any other money paid by the purchaser under this contract as security for anything recoverable under this 9.2 clause -
 - 9.2.1 for 12 months after the termination; or
 - if the vendor commences proceedings under this clause within 12 months, until those proceedings 9.2.2 are concluded; and
- sue the purchaser either 9.3
 - where the veridor has resold the *property* under a contract made within 12 months after the termination, to recover 9.3.1
 - the deficiency on resale (with credit for any of the deposit kept or recovered and after allowance for any capital gains tax or goods and services tax payable on anything recovered under this clause); and
 - the easonable costs and expenses arising out of the purchaser's non-compliance with this contract or the notice and of resale and any attempted resale; or
 - 9.3.2 to recover damages for breach of contract.

Restrictions on rights of purchaser 10

- The purchaser cannot make a claim or requisition or rescind or terminate in respect of -10.1
 - 10.1.1 the ownership or location of any fence as defined in the Dividing Fences Act 1991,
 - a service for the property being a joint service or passing through another property, or any service 10.1.2 for another property passing through the property ('service' includes air, communication, drainage, electricity, garbage, gas, oil, radio, sewerage, telephone, television or water service);
 - 10.1.3 a wall being or not being a party wall in any sense of that term or the property being affected by an easement for support or not having the benefit of an easement for support;
 - any change in the property due to fair wear and tear before completion; 10.1.4
 - a promise, representation or statement about this contract, the property or the title, not set out or 10.1.5 referred to in this contract;
 - a condition, exception, reservation or restriction in a Crown grant; 10.1.6

- the existence of any authority or licence to explore or prospect for gas, minerals or petroleum; 10.1.7
- any easement or restriction on use the substance of either of which is disclosed in this contract or 10.1.8 any non-compliance with the easement or restriction on use; or
- anything the substance of which is disclosed in this contract (except a caveat, charge, mortgage, 10.1.9 priority notice or writ).
- The purchaser cannot rescind or terminate only because of a defect in title to or quality of the inclusions. 10.2
- Normally, the purchaser cannot make a claim or requisition or rescind or terminate or require the vendor to 10.3 change the nature of the title disclosed in this contract (for example, to remove a caution evidencing qualified title, or to lodge a plan of survey as regards limited title).

Compliance with work orders 11

- Normally, the vendor must by completion comply with a work order made on or before the contract date and if 11.1 this contract is completed the purchaser must comply with any other work order.
- If the purchaser complies with a work order, and this contract is rescinded or terminated, the vendor must pay 11.2 the expense of compliance to the purchaser.

Certificates and inspections 12

The vendor must do everything reasonable to enable the purchaser, subject to the rights of any tenant -

- to have the property inspected to obtain any certificate or report reasonably required; 12.1
- to apply (if necessary in the name of the vendor) for -12.2
 - any certificate that can be given in respect of the property, under legislation; or 12.2.1
 - a copy of any approval, certificate, consent, direction, police or order in respect of the property 12.2.2 given under legislation, even if given after the contract date; and
- to make 1 inspection of the property in the 3 days before a time appointed for completion. 12.3

Goods and services tax (GST) 13

- Terms used in this clause which are not defined elsewhere in this contract and have a defined meaning in the 13.1
- GST Act have the same meaning in this clause.

 Normally, if a party must pay the price or any other amounts to the other party under this contract, GST is not to 13.2 be added to the price or amount.
- If under this contract a *party* must make an adjustment of payment for an expense of another party or pay an expense payable by or to a third party (for example under clauses 14 or 20.7) —

 13.3.1 the *party* must adjust or pay on completion any GST added to or included in the expense; but 13.3

 - the amount of the expense must be represented to the extent the party receiving the adjustment or payment (or the representative member of a GST group of which that party is a member) is entitled to an input tax credit for the expense; and 13,3,2
 - 13.3.3 if the adjustment or payment under this contract is consideration for a taxable supply, an amount for GST must be added at the GST rate.

 If this contract says this sale is the supply of a going concern —

 13.4.1 the parties agree the supply of the property is a supply of a going concern;
- 13 4

 - the vendor must, between the contract date and completion, carry on the enterprise conducted on 13.4.2 the land in a proper and business-like way;
 - if the purchaser is not registered by the date for completion, the parties must complete and the 13.4.3 purchaser must pay an completion, in addition to the price, an amount being the price multiplied by the GST rate ("tipe retention sum"). The retention sum is to be held by the depositholder and dealt with as follows
 - if within 3 months of completion the purchaser serves a letter from the Australian Taxation Office stating the purchaser is registered with a date of effect of registration on or before completion, the depositholder is to pay the retention sum to the purchaser, but
 - if the perchaser does not serve that letter within 3 months of completion, the depositholder is to pay the retention sum to the vendor; and
 - if the verdor, despite clause 13.4.1, serves a letter from the Australian Taxation Office stating the 13.4.4 vendor has to pay GST on the supply, the purchaser must pay to the vendor on demand the amount of GST assessed.
- Normally, the vendor promises the margin scheme will not apply to the supply of the property. 13.5
- If this contract says the margin scheme is to apply in making the taxable supply, the parties agree that the 13.6 margin scheme is to apply to the sale of the property.
- If this contract says the sale is not a taxable supply -13.7 the purchaser promises that the property will not be used and represents that the purchaser does 13.7.1 not intend the property (or any part of the property) to be used in a way that could make the sale a taxable supply to any extent; and
 - the purchaser must pay the vendor on completion in addition to the price an amount calculated by 13.7.2 multiplying the price by the GST rate if this sale is a taxable supply to any extent because of
 - a breach of clause 13.7.1; or
 - something else known to the purchaser but not the vendor.
- If this contract says this sale is a taxable supply in full and does not say the margin scheme applies to the 13.8 property, the vendor must pay the purchaser on completion an amount of one-eleventh of the price if -

- 13.8.1 this sale is not a taxable supply in full; or
- 13.8.2 the margin scheme applies to the property (or any part of the property).
- If this contract says this sale is a taxable supply to an extent -13.9
 - 13.9.1 clause 13.7.1 does not apply to any part of the property which is identified as being a taxable supply; and
 - 13.9.2 the payments mentioned in clauses 13.7 and 13.8 are to be recalculated by multiplying the relevant payment by the proportion of the price which represents the value of that part of the property to which the clause applies (the proportion to be expressed as a number between and 1). Any evidence of value must be obtained at the expense of the vendor.
- 13.10 Normally, on completion the vendor must give the recipient of the supply a tax invoice for any taxable supply by the vendor by or under this contract.
- The vendor does not have to give the purchaser a tax invoice if the margin scheme applies to a taxable 13.11
- If the vendor is liable for GST on rents or profits due to issuing an invoice or receiving consideration before completion, any adjustment of those amounts must exclude an amount equal to the vendor's GST liability. 13.12
- If the purchaser must make a GSTRW payment the purchaser must -13.13
 - 13.13.1 at least 5 days before the date for completion, serve evidence of submission of a GSTRW payment notification form to the Australian Taxation Office by the purchase or, if a direction under clause 4.3 has been served, by the transferee named in the transfer served with that direction;
 - 13.13.2 produce on completion a settlement cheque for the GSTRW payment payable to the Deputy Commissioner of Taxation;
 - forward the settlement cheque to the payee immediately after completion; and 13.13.3
 - serve evidence of receipt of payment of the GSTRW payment and a copy of the settlement date 13.13.4 confirmation form submitted to the Australian Taxation Office.

14 **Adjustments**

- Normally, the vendor is entitled to the rents and profits and will be liable for all rates, water, sewerage and drainage service and usage charges, land tax, levies and all other periodic outgoings up to and including the adjustment date after which the purchaser will be entitled and liable. 14.1
- 14.2
- The parties must make any necessary adjustment on completion. If an amount that is adjustable under this contract has been reduced under legislation, the parties must on 14.3 completion adjust the reduced amount.
- The parties must not adjust surcharge land tax tas refined in the Land Tax Act 1956) but must adjust any other land tax for the year current at the adjustment date 14.4
 - 14.4.1 only if land tax has been paid or soayable for the year (whether by the vendor or by a predecessor in title) and this contract says that land tax is adjustable;
 - by adjusting the amount that work have been payable if at the start of the year -14.4.2
 - the person who owned me land owned no other land;
 - the land was not subject to a special trust or owned by a non-concessional company; and
 - if the land (or part of it) had no separate taxable value, by calculating its separate taxable value on a proportional area basis.
- If any other amount that is adjustable under this contract relates partly to the land and partly to other land, the parties must adjust it on a proportional area basis. 14.5
- Normally, the vendor can direct the purchaser to produce a settlement cheque on completion to pay an amount adjustable under this contract and if so 14.6
 - 14.6.1 the amount is to be treated as if it were paid; and
 - the cheque must be forwarded to the payee immediately after completion (by the purchaser if the cheque relates only to the property or by the vendor in any other case). 14.6.2
- If on completion the last bill for a water, sewerage or drainage usage charge is for a period ending before the adjustment date, the vendor is liable for an amount calculated by dividing the bill by the number of days in the 14.7 period then multiplying by the number of unbilled days up to and including the adjustment date.

 The vendor is liable for any amount recoverable for work started on or before the contract date on the property
- 14.8 or any adjoining footpath or road.

15 Date for completion

The parties must complete by the date for completion and, if they do not, a party can serve a notice to complete if that party is otherwise entitled to do so.

16 Completion Vendor

- On completion the vendor must give the purchaser any document of title that relates only to the property. 16.1
- If on completion the vendor has possession or control of a document of title that relates also to other property. 16.2 the vendor must produce it as and where necessary.
- 16.3 Normally, on completion the vendor must cause the legal title to the property (being an estate in fee simple) to pass to the purchaser free of any mortgage or other interest, subject to any necessary registration.
- 16.4 The legal title to the property does not pass before completion.

- If the vendor gives the purchaser a document (other than the transfer) that needs to be lodged for registration, 16.5 the vendor must pay the lodgment fee to the purchaser.
- If a party serves a land tax certificate showing a charge on any of the land, by completion the vendor must do 16.6 all things and pay all money required so that the charge is no longer effective against the land.

Purchaser

On completion the purchaser must pay to the vendor, by cash (up to \$2,000) or settlement cheque -16.7 the price less anv: 16.7.1

deposit paid;

FRCGW remittance payable;

GSTRW payment; and

amount payable by the vendor to the purchaser under this contract; an

any other amount payable by the purchaser under this contract. 16.7.2

If the vendor requires more than 5 settlement cheques, the vendor must pay \$10 for each extra cheque. 16.8

If any of the deposit is not covered by a bond or guarantee, on completion the purchaser must give the vendor an order signed by the purchaser authorising the depositholder to account to the vendor for the deposit. 16.9

On completion the deposit belongs to the vendor.

Place for completion

Normally, the parties must complete at the completion address, which is

if a special completion address is stated in this contract - that address; or

if none is stated, but a first mortgagee is disclosed in this contract and the mortgagee would usually 16.11.2

discharge the mortgage at a particular place - that place:

16.11.3 in any other case - the vendor's *solicitor's* address stated methic contract.

The vendor by reasonable notice can require completion at another place, if it is in NSW, but the vendor must 16.12

pay the purchaser's additional expenses, including any agency of mortgagee fee.

If the purchaser requests completion at a place that is not the completion address, and the vendor agrees, the purchaser must pay the vendor's additional expenses, including any agency or mortgagee fee.

Possession 17

Normally, the vendor must give the purchaser vacant possession of the property on completion. 17.1

The vendor does not have to give vacant possession 17.2

this contract says that the sale is subject to existing tenancies; and 17.2.1

the contract discloses the provisions of the leanney (for example, by attaching a copy of the lease and any relevant memorandum or variation).

Normally, the purchaser can claim compensation before or after completion) or rescind if any of the land is

17.3 affected by a protected tenancy (a tenancy affected by Schedule 2, Part 7 of the Residential Tenancies Act 2010).

Possession before completion 18

the purchaser possession of the property before completion. This clause applies only if the vendor give 18.1

The purchaser must not before completion -18.2

let or part with possession of any of the property; 18.2.1

make any change or structural alteration or addition to the property; or 18.2.2

contravene any agréement between the parties or any direction, document, legislation, notice or 18.2.3 order affecting the property.

18.3

The purchaser must until completion –

18.3.1 keep the *properly* in good condition and repair having regard to its condition at the giving of possession; and

allow the vendor's authorised representative to enter and inspect it at all reasonable 18.3.2 times.

The risk as to damage to the property passes to the purchaser immediately after the purchaser enters into 18.4 possession.

If the purchaser does not comply with this clause, then without affecting any other right of the vendor -18.5 the vendor can before completion, without notice, remedy the non-compliance; and

18.5.1 if the yendor pays the expense of doing this, the purchaser must pay it to the vendor with interest at 18.5.2 the late prescribed under s101 Civil Procedure Act 2005.

If this contract is rescinded or terminated the purchaser must immediately vacate the property. 18.6

If the parties or their solicitors on their behalf do not agree in writing to a fee or rent, none is payable. 18.7

19 Rescission of contract

If this contract expressly gives a party a right to rescind, the party can exercise the right -19.1

only by serving a notice before completion; and 19.1.1

in spite of any making of a claim or requisition, any attempt to satisfy a claim or requisition, any 19.1.2 arbitration, litigation, mediation or negotiation or any giving or taking of possession.

Normally, if a party exercises a right to rescind expressly given by this contract or any legislation -19.2

the deposit and any other money paid by the purchaser under this contract must be refunded; 19.2.1

a party can claim for a reasonable adjustment if the purchaser has been in possession; 19.2.2

a party can claim for damages, costs or expenses arising out of a breach of this contract; and 19.2.3 a party will not otherwise be liable to pay the other party any damages, costs or expenses. 19.2.4

BREACH OF COPYRIGHT MAY RESULT IN LEGAL ACTION

20 Miscellaneous

- 20.1 The parties acknowledge that anything stated in this contract to be attached was attached to this contract by the vendor before the purchaser signed it and is part of this contract.
- 20.2 Anything attached to this contract is part of this contract.
- 20.3 An area, bearing or dimension in this contract is only approximate.
- 20.4 If a party consists of 2 or more persons, this contract benefits and binds them separately and together.
- 20.5 A party's solicitor can receive any amount payable to the party under this contract or direct in writing that it is to be paid to another person. to be paid to another person.
- 20.6 A document under or relating to this contract is
 - signed by a party if it is signed by the party or the party's solicitor (apart fpoint a direction under 20.6.1clause 4.3):
 - served if it is served by the party or the party's solicitor, 20.6.2
 - served if it is served on the party's solicitor, even if the party has died or any of them has died; 20.6.3
 - 20.6.4
 - served if it is served in any manner provided in s170 of the Conveyancing Act 1919; served if it is sent by email or fax to the party's solicitor, unless in either case it is not received; 20.6.5
 - 20.6.6 served on a person if it (or a copy of it) comes into the possession of the person; and
 - served at the earliest time it is served, if it is served more than once 20.6.7
- 20.7 An obligation to pay an expense of another party of doing something is an obligation to pay -
 - 20.7.1 if the party does the thing personally - the reasonable cost of getting someone else to do it; or 20.7.2 if the party pays someone else to do the thing - the amount paid, to the extent it is reasonable.
- Rights under clauses 11, 13, 14, 17, 24, 30 and 31 continue after completion, whether or not other rights 20.8 continue.
- 20.9 The vendor does not promise, represent or state that the purchase has any cooling off rights.
- 20.10 The vendor does not promise, represent or state that any attached survey report is accurate or current.
- 20.11 A reference to any legislation (including any percentage or rate specified in legislation) is also a reference to any corresponding later legislation.
- Each party must do whatever is necessary after completion to carry out the party's obligations under this 20.12
- 20.13 Neither taking possession nor serving a transfer of its implies acceptance of the property or the title.
- 20.14 The details and information provided in this contract (for example, on pages 1 - 3) are, to the extent of each party's knowledge, true, and are part of this contract
- 20.15 Where this contract provides for choices, a choice is BLOCK CAPITALS applies unless a different choice is marked.

21 Time limits in these provisions

- 21.1 If the time for something to be done or to happen is not stated in these provisions, it is a reasonable time.
- If there are conflicting times for something to be done or to happen, the latest of those times applies. 21.2
- 21.3 The time for one thing to be done or to be done or to
- 21.4 If the time for something to be done or to happen is the 29th, 30th or 31st day of a month, and the day does not exist, the time is instead the last day of the month.
- 21.5 If the time for something to be fond or to happen is a day that is not a business day, the time is extended to the next business day, except in the case of clauses 2 and 3.2.
- 21.6 Normally, the time by which something must be done is fixed but not essential.

22

- Foreign Acquisitions and Takeovers Act 1975
 The purchaser promises that the Commonwealth Treasurer cannot prohibit and has not prohibited the transfer 22.1 under the Foreign Acquisitions and Takeovers Act 1975.
- 22.2 This promise is essential and a breach of it entitles the vendor to terminate.

23 Strata or community title

Definitions and modifications

- 23.1 This clause applies only if the land (or part of it) is a lot in a strata, neighbourhood, precinct or community scheme (or encompletion is to be a lot in a scheme of that kind).
- 23.2 In this contract
 - 23.2.1 'change', in relation to a scheme, means
 - a registered or registrable change from by-laws set out in this contract:
 - a change from a development or management contract or statement set out in this contract; or
 - a change in the boundaries of common property;
 - 23.2.2 'common property' includes association property for the scheme or any higher scheme;
 - 23.2.3 'contribution' includes an amount payable under a by-law;
 - 23.2.4 'information certificate' includes a certificate under s184 Strata Schemes Management Act 2015 and s26 Community Land Management Act 1989;
 - 'information notice' includes a strata information notice under s22 Strata Schemes Management 23.2.5 Act 2015 and a notice under s47 Community Land Management Act 1989;

- 'normal expenses', in relation to an owners corporation for a scheme, means normal operating 23.2.6 expenses usually payable from the administrative fund of an owners corporation for a scheme of the same kind;
- 'owners corporation' means the owners corporation or the association for the scheme or any higher 23.2.7 scheme:
- 'the property' includes any interest in common property for the scheme associated with the lot; and 23.2.8
- 'special expenses', in relation to an owners corporation, means its actual, contingent or expected 23.2.9 expenses, except to the extent they are
 - normal expenses;
 - due to fair wear and tear:
 - disclosed in this contract; or
 - covered by moneys held in the capital works fund.
- Clauses 11, 14.8 and 18.4 do not apply to an obligation of the owners corporation, on property insurable by 23.3
- Clauses 14.4.2 and 14.5 apply but on a unit entitlement basis instead of an area basis. 23.4

· Adjustments and liability for expenses

- The parties must adjust under clause 14.1 -23.5
 - a regular periodic contribution;
 - a contribution which is not a regular periodic contribution but is disclosed in this contract; and 23.5.2
 - 23.5.3 on a unit entitlement basis, any amount paid by the vendor for a normal expense of the owners corporation to the extent the owners corporation has not paid the amount to the vendor.

 If a contribution is not a regular periodic contribution and is not disclosed in this contract —

 23.6.1 the vendor is and is regular periodic disclosed in this contract —

 24.6.1 the vendor is and is regular periodic disclosed in this contract —

 25.6.2 the vendor is and is regular periodic disclosed in this contract —

 26.6.1 the vendor is regular periodic distribution as not paid the amount to the vendor.
- 23.6
 - instalments: and
 - the purchaser is liable for all contributions determined after the contract date. 23.6.2
- The vendor must pay or allow to the purchaser on completion the amount of any unpaid contributions for 23.7 which the vendor is liable under clause 23.6.1.
- 23.8
- Normally, the purchaser cannot make a claim or requisition or rescind or terminate in respect of 23.8.1 an existing or future actual, contingent or expected expense of the owners corporation; a proportional unit entitlement of the lot or a relevant lot or former lot, apart from a claim under clause 6: or
 - a past or future change in the scheme a higher scheme. 23.8.3
- 23.9 However, the purchaser can rescind if -
- the purchaser can rescind if —
 the special expenses of the owners corporation at the later of the contract date and the creation of
 the owners corporation when calculated on a unit entitlement basis (and, if more than one lot or a 23.9.1 higher scheme is involved, added together), less any contribution paid by the vendor, are more than 1% of the price;
 - in the case of the lot or a relevant lot or former lot in a higher scheme, a proportional unit entitlement for the lot is disclosed in this contract but the lot has a different proportional unit 23.9.2 entitlement at the contract date or at any time before completion;
 - a change before the contract date or before completion in the scheme or a higher scheme materially prejudices the purchaser and is not disclosed in this contract; or a resolution is passed by the owners corporation before the contract date or before completion to 23.9.3
 - 23.9.4 give to the owners in the scheme for their consideration a strata renewal plan that has not lapsed at the contract date and there is not attached to this contract a strata renewal proposal or the strata renewal plan.

 Notices, certificates and inspections

- The purchaser must give the vendor 2 copies of an information notice addressed to the owners corporation 23.10 and signed by the purchaser.
- The vendor must complete and sign 1 copy of the notice and give it to the purchaser on completion. 23.11
- 23.12
- Each party can say and give the notice as agent for the other.

 The vendor must serve an information certificate issued after the contract date in relation to the lot, the 23.13 scheme or any higher scheme at least 7 days before the date for completion.
- The purchaser does not have to complete earlier than 7 days after service of the certificate and clause 21.3 23,14 does not apply to this provision. On completion the purchaser must pay the vendor the prescribed fee for the certificate.
- 23.15 The vendor authorises the purchaser to apply for the purchaser's own certificate.
- The vendor authorises the purchaser to apply for and make an inspection of any record or other document in the custody or control of the owners corporation or relating to the scheme or any higher scheme.
 - Meetings of the owners corporation
- If a general meeting of the owners corporation is convened before completion -23.17
 - if the vendor receives notice of it, the vendor must immediately notify the purchaser of it; and 23.17.1
 - after the expiry of any cooling off period, the purchaser can require the vendor to appoint the 23.17.2 purchaser (or the purchaser's nominee) to exercise any voting rights of the vendor in respect of the lot at the meeting.

- 24 **Tenancies**
- If a tenant has not made a payment for a period preceding or current at the adjustment date -24.1

for the purposes of clause 14.2, the amount is to be treated as if it were paid; and

the purchaser assigns the debt to the vendor on completion and will if required give a further 24.1.2 assignment at the vendor's expense.

If a tenant has paid in advance of the adjustment date any periodic payment in addition to rent, it must be 24.2 adjusted as if it were rent for the period to which it relates.

- If the property is to be subject to a tenancy on completion or is subject to a tenancy on completion -24.3 24.3.1
 - the vendor authorises the purchaser to have any accounting records relating to the tenancy inspected and audited and to have any other document relating to the tenancy inspected;
 - the vendor must serve any information about the tenancy reasonably requested by the purchaser 24.3.2 before or after completion; and
 - normally, the purchaser can claim compensation (before or after completion) if -24.3.3
 - a disclosure statement required by the Retail Leases Act 1994 was not given when required;
 - such a statement contained information that was materially false or misleading;
 - a provision of the lease is not enforceable because of a non-disclosure in such a statement; or the lease was entered into in contravention of the Retail Leases Act 1994.
- 24 4 If the property is subject to a tenancy on completion -24.4.1
 - the vendor must allow or transfer -
 - any remaining bond money or any other security against the tenant's default (to the extent the security is transferable);
 - any money in a fund established under the lease to a purpose and compensation for any money in the fund or interest earnt by the fund that has been applied for any other purpose;
 - any money paid by the tenant for a purpose that has not been applied for that purpose and
 - compensation for any of the money that has been applied for any other purpose; if the security is not transferable, each party mest do everything reasonable to cause a replacement security to issue for the benefit of the purchaser and the vendor must hold the original security on trust for the benefit of the purchaser until the replacement security issues; 24.4.2
 - 24.4.3 the vendor must give to the purchaser
 - a proper notice of the transfer (arisatternment notice) addressed to the tenant;
 - any certificate given under the Retail Leases Act 1994 in relation to the tenancy;

 - a copy of any disclosure statement given under the Retail Leases Act 1994; a copy of any document served on the tenant under the lease and written details of its service,
 - if the document concerns the rights of the landlord or the tenant after completion; and any document served by the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion;
 - the vendor must comply with any obligation to the tenant under the lease, to the extent it is to be 24.4.4 complied with by completion and
 - the purchaser must comply with any obligation to the tenant under the lease, to the extent that the 24.4.5 obligation is disclosed in this contract and is to be complied with after completion.
- 25 Qualified title, limited title and old system title
- 25.1
- This clause applies only if the land (or part of it) 25.1.1 is under qualified limited or old system title; or on completion is to be under one of those titles.
- 25.2 The vendor must serve proper abstract of title within 7 days after the contract date.
- If an abstract of title or part of an abstract of title is attached to this contract or has been lent by the vendor to the purchaser before the contract date, the abstract or part is *served* on the contract date. 25.3
- An abstract of title can be or include a list of documents, events and facts arranged (apart from a will or codicil) in date order, if the list in respect of each document shows its date, general nature, names of parties and any registration number; and 25.4
 - has attached a legible photocopy of it or of an official or registration copy of it. 25.4.2
- 25.5 An abstract of title
 - must start with a good root of title (if the good root of title must be at least 30 years old, this means 25.5.1 30 years old at the contract date);
 - in the case of a leasehold interest, must include an abstract of the lease and any higher lease; 25.5.2
 - 25.5.3 normally, need not include a Crown grant; and 25.5.4
 - need not include anything evidenced by the Register kept under the Real Property Act 1900.
- 25.6 In the case of land under old system title
 - in this contract 'transfer' means conveyance, 25.6.1
 - the purchaser does not have to serve the form of transfer until after the vendor has served a proper 25.6.2 abstract of title; and 25.6.3
- each vendor must give proper covenants for title as regards that vendor's interest. 25.7
- In the case of land under limited title but not under qualified title -

- normally, the abstract of title need not include any document which does not show the location, 25.7.1 area or dimensions of the land (for example, by including a metes and bounds description or a plan
- clause 25.7.1 does not apply to a document which is the good root of title; and 25.7.2
- the vendor does not have to provide an abstract if this contract contains a delimitation plan 25.7.3 (whether in registrable form or not).
- The vendor must give a proper covenant to produce where relevant. 25.8
- The vendor does not have to produce or covenant to produce a document that is not in the possession of the 25.9 vendor or a mortgagee.
- If the vendor is unable to produce an original document in the chain of title, the purchase will accept a 25.10 photocopy from the Registrar-General of the registration copy of that document.

Crown purchase money 26

- This clause applies only if purchase money is payable to the Crown, whether or not due for payment. 26.1
- The vendor is liable for the money, except to the extent this contract says the purchaser is liable for it. To the extent the vendor is liable for it, the vendor is liable for any interest until completion. 26.2
- 26.3
- To the extent the purchaser is liable for it, the parties must adjust any interest under clause 14.1. 26.4

Consent to transfer 27

- This clause applies only if the land (or part of it) cannot be transferred without consent under legislation or a 27.1 planning agreement.
- The purchaser must properly complete and then serve the purchaser's part of an application for consent to 27.2 transfer of the land (or part of it) within 7 days after the contract date
- The vendor must apply for consent within 7 days after service of the purchaser's part. 27.3
- If consent is refused, either party can rescind. 27.4
- If consent is given subject to one or more conditions that will substantially disadvantage a party, then that 27.5 party can rescind within 7 days after receipt by or service upon the party of written notice of the conditions.
- within 42 days after the purchaser serves the purchaser's part of the application, the purchaser can If consent is not given or refused -27.6 27.6.1 rescind; or
 - within 30 days after the application is made, either party can rescind. 27.6.2
- Each period in clause 27.6 becomes 90 days if the land (or part of it) is -27.7
 - under a planning agreement; or 27.7.1
 - in the Western Division. 27.7.2
- If the land (or part of it) is described as a lot in arrunregistered plan, each time in clause 27.6 becomes the later of the time and 35 days after creation of a separate folio for the lot.

 The date for completion becomes the later of the date for completion and 14 days after service of the notice 27.8
- 27.9 granting consent to transfer.

Unregistered plan 28

- This clause applies only if some of the fand is described as a lot in an unregistered plan. 28.1
- The vendor must do everything reasonable to have the plan registered within 6 months after the contract date, with or without any minor alteration to the plan or any document to be lodged with the plan validly required or 28.2 made under legislation.
- If the plan is not registered within that time and in that manner 28.3.1 the purchaser can rescind; and 28.3

 - the vendor can rescind, but only if the vendor has complied with clause 28.2 and with any legislation governing the rescission.

 Either party can serve notice of the registration of the plan and every relevant lot and plan number.

 The date for completion becomes the later of the date for completion and 21 days after service of the notice.
- 28.4
- 28.5
- Clauses 28.2 and 28.3 apply to another plan that is to be registered before the plan is registered. 28.6

Conditional confract 29

- This clause applies only if a provision says this contract or completion is conditional on an event. 29.1
- If the time for the event to happen is not stated, the time is 42 days after the contract date. 29.2
- If this contract says the provision is for the benefit of a party, then it benefits only that party. 29.3
- If anything is necessary to make the event happen, each party must do whatever is reasonably necessary to 29.4 cause the event to happen.
- A party can rescind under this clause only if the party has substantially complied with clause 29.4. 29.5
- If the event involves an approval and the approval is given subject to a condition that will substantially 29.6 disadvantage a party who has the benefit of the provision, the party can rescind within 7 days after either party serves notice of the condition.
- If the parties can lawfully complete without the event happening -29.7
 - if the event does not happen within the time for it to happen, a party who has the benefit of the 29.7.1 provision can rescind within 7 days after the end of that time;
 - if the event involves an approval and an application for the approval is refused, a party who has the 29.7.2 benefit of the provision can rescind within 7 days after either party serves notice of the refusal; and

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- 29.7.3 the date for completion becomes the later of the date for completion and 21 days after the earliest of
 - either party serving notice of the event happening;
 - every party who has the benefit of the provision serving notice waiving the provision, or

the end of the time for the event to happen.

- 29.8 If the parties cannot lawfully complete without the event happening
 - if the event does not happen within the time for it to happen, either party can rescind;
 - 29.8.2 if the event involves an approval and an application for the approval is refused either party can rescind:
 - the date for completion becomes the later of the date for completion and 24 days after either party 29.8.3 serves notice of the event happening.
- 29.9 A party cannot rescind under clauses 29.7 or 29.8 after the event happens.

30 Electronic transaction

- 30.1 This Conveyancing Transaction is to be conducted as an electronic transaction
 - 30.1.1 this contract says that it is an electronic transaction;
 - the parties otherwise agree that it is to be conducted as an electronic transaction; or 30.1.2
 - the conveyancing rules require it to be conducted as an electronic transaction. 30.1.3
- However, this Conveyancing Transaction is not to be conducted as an electronic transaction -30.2
 - if the land is not electronically tradeable or the transfer is not eligible to be lodged electronically; or 30.2.1
 - if, at any time after the effective date, but at least 14 days defore the date for completion, a party 30.2.2 serves a notice stating a valid reason why it cannot be conducted as an electronic transaction. If, because of clause 30.2.2, this Conveyancing Transaction is not to be conducted as an electronic
- 30.3 transaction -
 - 30.3.1 each party must
 - bear equally any disbursements or fees; and
 - otherwise bear that party's own costs;
 - incurred because this Conveyancing Transaction, was to be conducted as an electronic transaction,
 - 30.3.2 if a party has paid all of a disbursement of if a party has paid all of a disbursement or the which, by reason of this clause, is to be borne equally by the parties, that amount must be adjusted under clause 14.2.
- 30.4
- If this Conveyancing Transaction is to be conducted as an electronic transaction –
 30.4.1 to the extent that any other provision of this contract is inconsistent with this clause, the provisions of this clause prevail;
 - 30.4.2 normally, words and phrases used in this clause 30 (italicised and in Title Case, such as Electronic Workspace and Lodgment Case have the same meaning which they have in the participation
 - 30.4.3
- the parties must conduct the electronic transaction —
 in accordance with the participation rules and the ECNL; and
 using the nominated ELM, unless the parties otherwise agree;
 - 30.4.4 a party must pay the fees and charges payable by that party to the ELNO and the Land Registry as a result of this transaction being an electronic transaction;
 - any communication from one party to another party in the Electronic Workspace made -30.4.5
 - after the effective date; and
 - before the period of a notice given under clause 30.2.2;
 - is taken to have been received by that party at the time determined by s13A of the Electronic Transactions Act 2000; and a document which is an electronic document is served as soon as it is first Digitally Signed in the
 - 30.4.6 Electronic Wolkspace on behalf of the party required to serve it.
- 30.5 Normally. the vendor must within 7 days of the effective date -
 - 30.5.1
 - create an electronic Workspace; populate the Electronic Workspace with title data, the date for completion and, if applicable, 30.5.2 *mortgagee details*; and
 - invite the purchaser and any discharging mortgagee to the Electronic Workspace. 30.5.3
- If the vendomas not created an Electronic Workspace in accordance with clause 30.5, the purchaser may 30.6 create an Electronic Workspace. If the purchaser creates the Electronic Workspace the purchaser must populate the Electronic Workspace with title data; 30.6.1
 - 30.6.2 create and populate an electronic transfer,
 - 30.6.3 populate the Electronic Workspace with the date for completion and a nominated completion time;
 - 30.6.4 invite the vendor and any incoming mortgagee to join the Electronic Workspace.
- 30.7 Normally, within 7 days of receiving an invitation from the vendor to join the Electronic Workspace, the purchaser must
 - join the Electronic Workspace; 30.7.1
 - create and populate an electronic transfer, 30.7.2
 - 30.7.3 invite any incoming mortgagee to join the Electronic Workspace; and
 - 30.7.4 populate the Electronic Workspace with a nominated completion time.

- If the purchaser has created the Electronic Workspace the vendor must within 7 days of being invited to the 30.8 Electronic Workspace
 - join the Electronic Workspace; 30.8.1
 - populate the Electronic Workspace with mortgagee details, if applicable; and 30.8.2
 - invite any discharging mortgagee to join the Electronic Workspace. 30.8.3
- To complete the financial settlement schedule in the Electronic Workspace -30.9
 - the purchaser must provide the vendor with adjustment figures at least 2 business days before the 30.9.1 date for completion:
 - the vendor must confirm the adjustment figures at least 1 business day before 30.9.2 completion; and
 - if the purchaser must make a GSTRW payment or an FRCGW remittance, the purchaser must 30.9.3 populate the Electronic Workspace with the payment details for the GSTRW payment or FRCGW remittance payable to the Deputy Commissioner of Taxation at least 2 business days before the date for completion.
- Before completion, the parties must ensure that -30.10
 - the electronic transaction are all electronic documents which a party must Digitally Sign to comple 30.10.1 populated and Digitally Signed;
 - all certifications required by the ECNL are properly given; and 30,10.2
 - they do everything else in the Electronic Workspace which that party must do to enable the 30.10.3 electronic transaction to proceed to completion.
- If completion takes place in the Electronic Workspace -30.11
 - payment electronically on completion of the price in accordance with clause 16.7 is taken to be 30.11.1 payment by a single settlement cheque;
- payment by a single settlement cneque;
 30.11.2 the completion address in clause 16.11 is the Electronic Workspace; and
 30.11.3 clauses 13.13.2 to 13.13.4, 16.8, 16.12, 16.13 and 31.2.2 to 31.2.4 do not apply.

 If the computer systems of any of the Land Registry, the ELNO or the Reserve Bank of Australia are inoperative for any reason at the completion time agreed by the parties, a failure to complete this contract for that reason is not a default under this contract on the part of either party.

 If the computer systems of the Land Registry are inoperative for any reason at the completion time agreed by the parties, and the parties choose that financial settlement is to occur despite this then on financial. 30.12
- the parties, and the parties choose that financial settlement is to occur despite this, then on financial settlement occurring
 - all electronic documents Digitally Signed by the vendor, the certificate of title and any discharge of mortgage, withdrawal of caveat or other electronic document forming part of the Lodgment Case for the electronic transaction shall be taken to have been unconditionally and irrevocably delivered to the purchaser or the purchaser's mortgage at the time of financial settlement together with the 30.13.1 right to deal with the land comprised in the certificate of title; and
 30.13.2 the vendor shall be taken to have no legal or equitable interest in the property.

 A party who holds a certificate of title must act in accordance with any Prescribed Requirement in relation to
- the certificate of title but if there is no Prescribed Requirement, the vendor must serve the certificate of title after completion.
- If the parties do not agree about the delivery before completion of one or more documents or things that 30.15 cannot be delivered through the Electronic Workspace, the party required to deliver the documents or things holds them on completion in escrow for the benefit of; and
 - 30.15.2 must immediately after completion deliver the documents or things to, or as directed by; the party entitled to them.
- (in any form) mean In this clause 30, these terms
 - details of the adjustments to be made to the price under clause 14; adjustment figures certificate of title
 - the paper duplicate of the folio of the register for the land which exists immediately prior to completion and, if more than one, refers to each such paper duplicate;
 - completion time
- the time of day on the date for completion when the electronic transaction is to be
- conveyancing rules discharging modgagee
- the rules made under s12E of the Real Property Act 1900; any discharging mortgagee, chargee, covenant chargee or caveator whose
- provision of a Digitally Signed discharge of mortgage, discharge of charge or withdrawal of caveat is required in order for unencumbered title to the property to be transferred to the purchaser;
- **ECNL** effective date
- the Electronic Conveyancing National Law (NSW);
- the date on which the Conveyancing Transaction is agreed to be an electronic transaction under clause 30.1.2 or, if clauses 30.1.1 or 30.1.3 apply, the contract date:
- electronic document
- a dealing as defined in the Real Property Act 1900 which may be created and Digitally Signed in an Electronic Workspace;
- electronic transfer
- a transfer of land under the Real Property Act 1900 for the property to be prepared and Digitally Signed in the Electronic Workspace established for the purposes of the parties' Conveyancing Transaction;

Land - 2019 edition

electronic transaction a Conveyancing Transaction to be conducted for the parties by their legal

representatives as Subscribers using an ELN and in accordance with the ECNL

and the participation rules;

electronically tradeable

a land title that is Electronically Tradeable as that term is defined in the

conveyancing rules;

incoming mortgagee

any mortgagee who is to provide finance to the purchaser on the security of the property and to enable the purchaser to pay the whole or part of the price; the details which a party to the electronic transaction must provide about any

discharging mortgagee of the property as at completion;

participation rules

mortgagee details

populate title data

the participation rules as determined by the ECNL; to complete data fields in the Electronic Workspace; and

the details of the title to the property made available to Electronic Workspace

by the Land Registry.

Foreign Resident Capital Gains Withholding 31

31.1 This clause applies only if -

the sale is not an excluded transaction within the meaning of s14275 31.1.1 of Schedule 1 to the TA Act;

a clearance certificate in respect of every vendor is not attached to this contract. 31.1.2

31.2 The purchaser must -

at least 5 days before the date for completion, serve evidence of submission of a purchaser 31.2.1 payment notification to the Australian Taxation Office by the purchaser or, if a direction under clause 4.3 has been served, by the transferee named in the transfer served with that direction;

produce on completion a settlement cheque for the FreeW remittance payable to the Deputy 31.2.2 Commissioner of Taxation;

Commissioner of Laxation; forward the settlement cheque to the payee immediately after completion; and 31.2.3

31.3

31.2.4 serve evidence of receipt of payment of the FFCGW remittance.

The vendor cannot refuse to complete if the purchaser completes with clauses 31.2.1 and 31.2.2. If the vendor serves any clearance certificate or variation, the purchaser does not have to complete earlier. 31.4 than 7 days after that service and clause 21.3 does not apply to this provision.

If the vendor serves in respect of every vendor either a clearance certificate or a variation to 0.00 percent, 31.5 clauses 31.2 and 31.3 do not apply.

32 Residential off the plan contract

32.1 This clause applies if this contract is an off the an contract within the meaning of Division 10 of Part 4 of the Conveyancing Act 1919 (the Division).

No provision of this contract has the effect of excluding, modifying or restricting the operation of the Division. 32.2

If the purchaser makes a claim for compensation under the terms prescribed by clause 6A of the 32.3

Conveyancing (Sale of Land) Regulation 2017 –
32.3.1 the purchaser cannot make a claim under this contract about the same subject matter, including a claim under clauses 6 or 7; and

32.3.2 the claim for compensation is not a claim under this contract.

This clause does not apply to a contract made before the commencement of the amendments to the Division 32.4 under the Conveyancing Legislation Amendment Act 2018.





NEW SOUTH WALES LAND REGISTRY SERVICES - TITLE SEARCH

FOLIO: 4649/825892

EDITION NO DATE SEARCH DATE TIME _ _ _ -17/2/2021 5:22 PM 7 23/8/2011

LAND

LOT 4649 IN DEPOSITED PLAN 825892 AT GLENMORE PARK LOCAL GOVERNMENT AREA PENRITH PARISH OF MULGOA COUNTY OF CUMBERLAND TITLE DIAGRAM DP825892

FIRST SCHEDULE _____

RONDA NARELLE SHEEHAN

(TZ AG448439)

SECOND SCHEDULE (1 NOTIFICATION)

1 DP825892 RESTRICTION(S) ON THE USE OF LAND

NOTATIONS

UNREGISTERED DEALINGS: NIL

*** END OF SEARCH ***

Copyright @ Office of the Registrer-General 2021

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OF LAND OR ROSTITUE CONVEXANUE INTERBUBB UP DES CREATES DURSUANT TO DE DES CREATES DURSUANT TO DE DES CREATES DURSUANT TO DE DESCRIPTO DE DE

(Dengths are in metres)

DP 825892

Subdivision of Lot 4600 D.P. 82589 Sheet I of 4 Sheets

PART

IDUNTITY OF EASEMENT OR ESTRICTION FIRSTLY REFERRED.

New South Wales Land and Housing Comporation Level 8, 23-31 Moore Street Liverpool NSW 2170

ROPRIETOR OF THE LAND:

Easement to drain water 2 wide

SCHEDULE OF LOTS ETC. AFFECTED

Lots, name of road or Authority benefited

Lots burdened

6658, 4657, 4660, 4660, 4661, 4662, 4662, 4662, 4662, 4662, 4662, 4662, 4662, 4663,

Easement for Underground Kaine I wide

2. IDBNITTY OF BASEMENT OR RESTRICTION SECONDLY REFERRED TO IN ABOVEMENTIONED PLAN:

Lots burdened

4661

Lots, mame of road or Authority benefited

SCHEDULE OF LOTS ETC. APPECTED

The Prospect County Council

Restriction on the Use of Land

3. IDENTITY OF EASEMENT OR RESTRICTION THIRDLY REFERRED TO IN ABOVEMENTIONED PLAN:

SCHEBULE OF LOIS ETC. AFFECTED

Every other lot Lots, name of road or Authority benefited

Each lot

Lots burdesed

Restriction on the Use of Land

IDENTITY OF EASEMENT OR STRICTION FOURTHLY REFERRED IN ABOVEMENTIONED FLAM: SCHEDULE OF LOTS ETC. AFFECTED Lots, name of road or Authority benefited

Every other lot

Each lot Lots hurdened

REGISTERED W 4 19-10-1948

INSTRUMENT SECTING OUT TEMS OF EASTMENT AND RESTRICTION ON THE OF LAND OR POSITIVITY COMMANDE MERSHORD ON BE CHEATED POBSIGNATE OF LAND OR POSITIVITY OF THE COMPAYANCING ACT 1919

(Kengths are in metres)

DP825892

Sheet 2 of 4 Sheets

Subdivision of Lot 4600 D.P.825854

, TERMS OF EASSMENT FUR UNDERGROUND MAINS I WIDE SECONDLY REFERENCED TO IN THE DOWNMENTIONED FLAN:

An essement for the transmission of electricity with full and free right leave liberty and licence for the Conneil and its successors to erect construct place repair renew matherin we and renown undergonal clastically recombination makes wires calles and ancillary works for the transmission of electricity and for purposes funcional liberate under and along the said excessor of electricity and for purposes funcional liberate under and along the said excessor peaks a lactricity to flow or be transmisted through and along the said transmission makes where and colless and for the purposes of the erection contrinction and placement of the electricity transmission makes where thereof are all reasonable time with surveyors workens withches materials established through the formal and training and the place and ancillary works to enter accessory things or parsons and to place and larve threeof or remove therefrom all unclassry materials machinary implements and larve threeof with the said excessor things of the land areby burdened things Alb the Registered fropristor for the Line boding or other sention of any land or description on over or under the said excessor the action and survey and the surface level thereof without the Council of permission in writing being first had and obtained providing that anything permitted by the Council under the Longing coverant shall be executed in all respects in accordance with the teasonable requirements of the Council and to the reasonable equations of the Beginner of the Council for the time healty.

2. Teims of assiruction on the use of land thirdly referred to in the abovenerytoned \overline{PLN}_{1}^{n} :

- 9 Not more than one main building shall be erected on each lot burdened and such building shall not be used or permitted to be used other than as a private readmental dealling provided that duplex units or dual occupancies shall be allowed subject to the requirements of the responsible authority and invited provided that mothing in this clause shall prevent the eraction of one main building on any allowent arising out of the resubdivision of one or more of the lots burdened.
- ٤ No garage or outbuilding shall be erected or permitted to remain on each lot burdened except until after or concurrently with the erection of any main building
- ೨ be building or buildings shall be areacted or permitted to remain on each lot burdened other than with external wmils of brick und/or brick weater and/or serous and/or concrete and/or plass and/or thebut and/or fibrous consent, provided that the proportion of brick and/or brick weneer and/or stone end/or concrete shall not be less than 23% of the total area of the ordernal valls.

 Thiser and/or fibrous comment shall not be used in external walls except in conjunction with all or any of the above metartals and the proportion shall ant exceed 33% of the total area of the external walls except in the case of a two scorey building where the proportion shall not exceed 35% of the total area of the
- No dwelling shall be created whether by howknewer or permitted to remain on any in carport) measured to the external walls. y construction subdivision or otherwise int burdened unless it has a floor area t) of not less than 140 square metres

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Registrar General this day. 22nd October 1992 record of a document in the custody of the This negative is a photograph made as a permanent



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INSTERMENT SETTING OUT TERMS OF ZASEMENT AND RESTRICTION ON THE USE OF LAND OR POSTITUE COVENANTS INVENDED TO BE CREATED PURSUANT TO SECTION 88B OF THE CONVEXANCING ACT 1919

(Bangkie are in metres)

Sheet 3 of 4 Sheets

ELAN: DP825892

Subdivision of Lot 4600 D.F.82589|

- ؿ We fence shall be exected on each lot burdened to divide it from any adjusting land owned by the New South Walse Land and Housing Corporation without the consent of the New South Walse Land and Housing Corporation or its successors of the purchasers on sale but such consent shall not be withheld if such frence is exected microsmore and in involve of the South Walse Land and Housing Corporation or its such consent shall be deemed to here been given in respect to drays such fence for the consent shall be deemed to here been given in respect to avery such fence for shall be being created PROVING HONEVER there this covenant in regard to fancing the ownership of the said giving Lands by the New South Walse land and Housing Corporation or its successors other than purchasers on sale.
- J Wo fence shall be parmitted to be eracted along any road frontage or along the edde boundaries of the allotment in front of the building alignment.
- We advertising hoseling sign or matter shall be displayed or exected on each lot burdened (other than a sign advertising that the said lot is for sale) without the prior written consent of the New South Wales land and Housing Corporation or its
- ₹ thy release variation or modification of these restrictions shall be made and done in all respects at the cost and expense of the person or porsons requesting the

TERMS OF RESTRICTION ON THE USE OF LAND FOURTHLY REFERRED TO IN THE ABOVENENTIONED LAN:

- No fence shall be parmitted to be erected along any road frontage or slong the side boundaries of any allohuent in front of the building alignment without the express approval of Pentith City Council.
- S No dwelling shall be erected on any burdened alletment unless it comprises non reflective meterials and subjued dark rose colours which harmonise with the matural surroundings or as approved by Panxith City Cosnell.

<u>nahe de Persons eponero to releade vary or hodev the Gasphent to drain hater pirstly Neferred to in the advenerzioned plan;</u>

The registered proprietors for the time being of the benefited lots.

<u>name of fersong empowered to recease vary or nodify the easement secondly reterred to in</u> The abovementioned plan:

The Prospect County Council

NAME OF RODY EMPOWERD TO BELEMOS VANY OR NODITY THE RESTRICTION ON THE USE OF LAND THEODY HAVESHED TO IN THE ADDVERNATIONAL PLANT

The New South Males Land and Housing Corporation and its successors, nominees or sestings for such period as it is the Registered Proprietor of any lot in the abovementioned plan or for the period of even (7) years from the date of registration of the abovementioned plan plan whichever is the latter.

TEGISTERED W 19:10:1992 K &

INSTRUMENT SETTING OUT TERMS OF EMBENERY AND RESTRICTION ON THE COST OF LAND OR POSITIVE COVERNANTS INTERNED TO BE CREATED FORGUME TO SECUTION ON THE CONVEXENCENT AND RESTRICTION ON THE COST

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(Lengths are in metres)

DP825892

Sheet 4 of 4 Steets Subdivision of Lat 4600 D.E., 205896

<u>MALE OF ANTRORTTY DEPONERED TO RELEASE VARY OR MODITY THE RESTRICTION ON THE USE OF LAND</u>

Penrich City Council

HAN I DEAME of serious managements delique of the fee South False Land and flousing Copposition who hereby declares that she has no revocation of the deligation in the presence of:

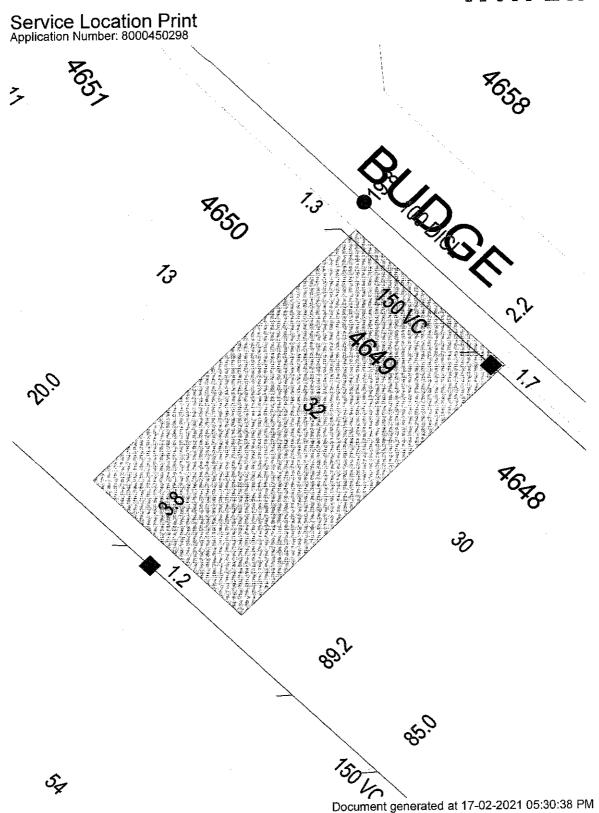
Lerk, Peprich Gity Council

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Registrar General this day. p22nd October 1992 record of a document in the custody of the itis negative is a photograph made as a permanent



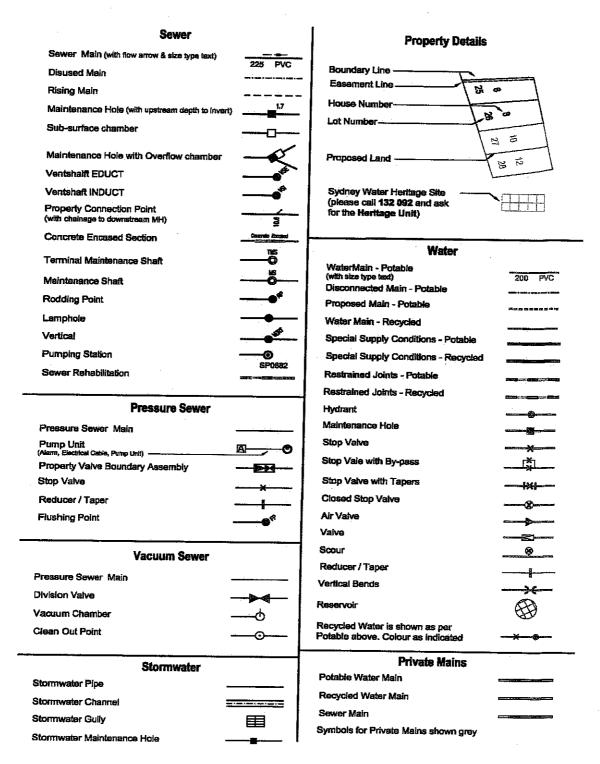






Asset Information

Legend





Pipe Types

ABS	Acrylonitrile Butadiene Styrene	AC	Asbestos Cement
BRICK	Brick	CI	Cast Iron
CICL	Cast Iron Cement Lined	CONC	Concrete
COPPER	Copper	DI	Ductile iron
DICL	Ductile Iron Cement (mortar) Lined	DIPL	Ductile Iron Polymeric Lined
EW .	Earthenware	FIBG	Fibreglass
FL BAR	Forged Locking Bar	GI	Galvanised Iron
GRP	Glass Reinforced Plastics	HDPE	High Density Polyethylene
MS	Mild Steel	MSCL	Mild Steel Cement Lined
PE	Polyethylene	PC	Polymer Concrete
PP	Polypropylene	PVC	Polyvinylchloride
PVC - M	Polyvinylchloride Modified	PVC-0.	Polyvinylchloride, Oriented
PVC - U	Polyvinylchloride, Unplasticised	RC	Reinforced Concrete
RC-PL	Reinforced Concrète Plastics Lined	S	Steel
SCL	Steel Cement (mortar) Lined	SCL IBL	Steel Cement Lined Internal Bitumen Lined
SGW	Salt Glazed Ware	SPL	Steel Polymeric Lined
SS	Stainless Steel	STONE	Stone
VC	Vitrified Clay	WI.	Wrought Iron
WS	Woodstave		

Further Information

Please consult the Dial Before You Dig enquiries page on the Sydney Water website.

For general enquiries please call the Customer Contact Centre on 132 092

In an emergency, or to notify Sydney Water of damage or threats to its structures, call 13 20 90 (24 hours, 7 days)



17 February 2021

Infotrack Pty Limited

Reference number: 8000450302

Property address: 32

32 Budge Cl Glenmore Park NSW 2745

Sewer service diagram is not available

Unfortunately, we don't have a Sewer service diagram available for this property.

This may indicate that a diagram was never drawn, an inspection did not occur or that the relevant fees and charges were not paid to submit the diagram to NSW Fair Trading.

The fee you paid has been used to cover the cost of searching our records.

Yours sincerely

Greg Staveley

Manager Business Customers



17 February 2021

Infotrack Pty Limited

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Yours sincerely

Greg Staveley

Manager Business Customers

Special conditions

These are the special conditions to the contract for the sale of land

Amendments

- 32. Clauses 1-31 inclusive of this contract shall be amended as follows:
 - (a) Clause 4.1 the word "normally" shall be deleted;
 - (b) Clause 4.1.1 is to be inserted as follows "Should the Transfer not be submitted in accordance with clause 4.1 and settlement is delayed as a result of the failure to comply with clause 4.1, the Vendor shall be entitled to enforce the provisions of Special Condition 43 herein.
 - (c) Clause 7.1.1 the amount of 5% is to be deleted and replaced with 1%.
 - (d) Clause 16.5 the words "plus another 20% of that fee" shall be deleted.
 - (e) Clause 16.8 is deleted in its entirety.
 - (f) Clause 18.7 is deleted in its entirety.
 - (g) Delete Clause 23.13 and 23.14 and substitute Clause 23.13 with "The Vendor hereby authorises the Purchaser to obtain the section 184 certificate under the Strata Schemes Management Act 1996 or the section 26 certificate under the Community Land Management Act 1989 in relation to the lot. The Purchaser shall provide a copy of this certificate to the Vendor's legal representative together with the draft settlement calculations no less than three (3) working days before settlement".

Conditions of sale by auction

- 33. If the property is or is intended to be sold at auction, Bidders record means the bidders record to be kept pursuant to clause 18 of the Property, Stock and Business Agents Regulation 2003 and section 68 of the Property, Stock and Business Agents Act 2002.
- 34. The following conditions are prescribed as applicable to and in respect of the sale by auction of land or livestock:
 - (a) The principal's reserve price must be given in writing to the auctioneer before the auction commences;
 - (b) A bid for the vendor cannot be made unless the auctioneer has, before the commencement of the auction, announced clearly and precisely the number of bids that may be made by or on behalf of the vendor;
 - (c) The highest bidder is the purchaser, subject to any reserve price;
 - In the event of a disputed bid, the auctioneer is the sole arbitrator and the auctioneer's decision is final;

- (e) The auctioneer may refuse to accept any bid that, in the auctioneer's opinion, is not in the best interests of the vendor;
- (f) A bidder is taken to be a principal unless, before bidding, the bidder has given to the auctioneer a copy of a written authority to bid for or on behalf of another person;
- (g) A bid cannot be made or accepted after the fall of the hammer; and
- (h) As soon as practicable after the fall of the hammer the purchaser is to sign the agreement (if any) for sale.
- 35. The following conditions, in addition to those prescribed by subclause 1, are prescribed as applicable to and in respect of the sale by auction of residential property or rural land:
 - (a) All bidders must be registered in the bidders record and display an identifying number when making a bid;
 - (b) Subject to subclause 33A, the auctioneer may make only one vendor bid at an auction for the sale of residential property or rural land and no other vendor bid may be made by the auctioneer or any other person; and
 - (c) Immediately before making a vendor bid the auctioneer must announce that the bid is made on behalf of the vendor or announces 'vendor bid'.
- 36. The following conditions, in addition to those prescribed by subclauses 1 and 2 are prescribed as applicable to and in respect of the sale by auction of co-owned residential property or rural land or the sale of such land by a vendor as executor or administrator:
 - (a) More than one vendor bid may be made to purchase interest of co-owner;
 - A bid by or on behalf of an executor or administrator may be made to purchase in that capacity;
 - (c) Before the commencement of the auction, the auctioneer must announce that bids to purchase the interest of another co-owner or to purchase as executor or administrator may be made by or on behalf of the vendor; and
 - (d) Before the commencement of the auction, the auctioneer must announce the bidder registration number of any co-owner, executor or administrator or any person registered to bid on behalf of any co-owner, executor or administrator.

Notice to complete

37. In the event of either party failing to complete this contract within the time specified herein, then the other shall be entitled at any time thereafter to serve a notice to complete, requiring the other to complete within 14 days from the date of service of the notice, and this time period is considered reasonable by both parties. For the purpose of this contract, such notice to complete shall be deemed both at law and in equity sufficient to make time of the essence of this contract.

Death or incapacity

38. Notwithstanding any rule of law or equity to the contrary, should either party, or if more than one any one of them, prior to completion die or become mentally ill, as defined in the Mental Health Act, or become bankrupt, or if a company go into liquidation, then either party may rescind this contract by notice in writing forwarded to the other party and thereupon this contract shall be at an end and the provisions of clause 19 hereof shall apply.

Purchaser acknowledgements and Vendor Disclosure

- 39. The purchaser acknowledges that they have inspected the property and are purchasing the property:
 - (a) In its present condition and state of repair;
 - (b) Subject to all defects latent and patent;
 - (c) Subject to any infestations and dilapidation;
 - (d) Subject to all existing water, sewerage, drainage and plumbing services and connections in respect of the property; and
 - (e) Subject to any non-compliance, that is disclosed herein, with the Local Government Act or any Ordinance under that Act in respect of any building on the land.

The purchaser agrees not to seek to terminate rescind or make any objection requisition or claim for compensation arising out of any of the matters covered by this clause.

- 40. It is no way represented that the sewer connections and sewer mains diagrams annexed hereto necessarily disclose all the pipes and mains which may run through the property nor their connections into the property. The purchaser shall make no objection, requisition or claim for compensation in respect thereof.
- 41. The purchaser acknowledges that the title particulars provided in this contract are sufficient particulars of title to enable the parties to prepare appropriate dealings and give effect to the contract.

No Warranty As To Use

42. The purchaser must satisfy themselves as to the effect on the property of any environmental planning scheme or other statutory or other requirement. The vendor gives no warranty as to the conditions relating to the use of the property by the purchaser or any other party. The purchaser must satisfy themselves as to the use of the property and all consents required for such use for the purchaser's purposes. The purchaser may not delay settlement nor make any requisition, objection nor claim for compensation nor have any right of rescission or termination in relation to these matters.

Late completion

43. In the event that completion is not effected on the nominated day for settlement, or if the vendor cannot settle on that day then the third day after written notice from the vendor that the vendor is

- able to settle, then the purchaser shall pay to the vendor interest on the balance of the purchase price at the rate of 10% per annum from the date nominated for completion until and including the actual day of completion.
- 44. The purchaser agrees to pay as an adjustment on settlement the sum of \$150 representing the agreed expenses incurred by the vendor for the drafting, engrossing and serving of a Notice to Complete upon the purchaser.

Agent

45. The purchaser warrants that they were not introduced to the vendor or the property by or through the medium of any real estate agent or any employee of any real estate agent or any person having any connection with a real estate agent who may be entitled to claim commission as a result of this sale other than the vendors agent, if any, referred to in this contract, and the purchaser agrees that they will at all times indemnify and keep indemnified the vendor from and against any claim whatsoever for commission, which may be made by any real estate agent or other person arising out of or in connection with the purchasers breach of this warranty, and it is hereby agreed and declared that this clause shall not merge in the transfer upon completion, or be extinguished by completion of this contract, and shall continue in full force, and effect, notwithstanding completion.

Prior to Settlement

- 46. The purchaser shall not be entitled to require the vendor prior to settlement to register a discharge of any mortgage or withdrawal of caveat affecting the subject land but will accept on settlement a properly executed discharge of any such mortgage or withdrawal of any such caveat together with the appropriate registration fees therefore.
- 47. The parties agree that should the vendor allow the purchaser to occupy the property prior to completion and no rental fee is agreed in writing, then the amount shall be 0.1% of the purchase price herein per week until completion and should completion not be affected in accordance with the completion date then this amount shall be increased to 0.2% of the price herein. The parties further agree that the Council and water rates shall be adjusted from the date of the purchaser's occupation.

Deposit bond

- The purchaser may not use a deposit bond unless requested in writing and the vendor consents. The word bond means the deposit bond issued to the vendor at the request of the purchaser by the bond provider.
 - (a) Subject to the following clauses the delivery of the bond on exchange to the person nominated in this contract to hold the deposit or the vendor's solicitor will be deemed to be payment of the deposit in accordance with this contract.

- (b) The purchaser must pay the amount stipulated in the bond to the vendor in cash or by unendorsed bank cheque on completion or at such other time as may be provided for the deposit to be accounted to the vendor.
- (c) If the vendor serves on the purchaser a written notice claiming to forfeit the deposit then to the extent that the amount has not already been paid by the bond provider under the bond, the purchaser must immediately pay the deposit or so much of the deposit as has not been paid to the person nominated in this contract to hold the deposit.
- (d) Any deposit bond the purchaser provides must be valid for a period of not less than 6 months.

Payment of part deposit

- 49. In the event the vendor agrees in writing that the deposit paid by the Purchaser on the date of this Contract may be less than 10% of the purchase price, the parties agree that the following should apply:
 - (a) The deposit of 10% is to be paid by way of two instalments;
 - (b) The first instalment being 5% of the purchase price shall be paid on the date of this contract;
 - (c) The Purchaser must pay the balance of the deposit being 5% of the purchase price on the completion date or any other date as agreed by the parties in writing, or on lawful termination of the Contract by the Vendor whichever date is the earliest.

Finance Approval

- 50. The purchaser warrants (and if there is to be more than one, that each of them both jointly and severally) that it has funds available or finance approved unconditionally to permit completion of this Contract in accordance with the terms and conditions herein and that any finance obtained has been obtained on terms that are reasonable.
- 51. The Purchaser shall not have any right to rescind this Contract by virtue of any non-availability of credit as at the settlement date. The Purchaser further acknowledges that the Vendor relies upon this warranty in entering into this Contract and that the Vendor may enter into further contractual obligations on or after the date of this Contract in reliance upon this warranty. The Purchaser hereby acknowledges that it shall remain liable to the Vendor for all damages arising from a breach of this warranty notwithstanding any rights which the purchase made have pursuant to the provision of the Uniform Credit Code including Section 124 thereof.

Environmental Planning Policy

52. The Vendor discloses that SEPP28 has been repealed and that some provisions of SEPP25 and SREP12 that allowed subdivision of dual occupancies have been repealed, and the attached Section 149 certificate may be inaccurate in respect of those matters.

Miscellaneous

- 53. If there is a television wall bracket or wall mount or picture hooks or shelving on the walls or any item fixed to the wall of the property, the Vendor will not make good any holes in the wall following the removal of the said items. The Purchaser agrees that no objection shall be taken, requisitions raised, compensation claimed, nor any settlement delayed due to any matter arising from this Special Condition.
- 54. Where completion of this Contract is to be effected as an electronic transaction, the Purchaser's representative must provide the Order on the Agent in formal writing to the Vendor's conveyancer prior to the morning of completion, which will be held in escrow pending completion.

Tenancy

- 55. In the event the Contract specifies that the sale is subject to a tenancy, the Purchaser shall not raise any objections or requisitions, claims for compensation, or terminate the Contract if the tenancy is terminated by the tenant prior to settlement.
- 56. Notwithstanding anything elsewhere herein contained, the parties specifically acknowledge and agree that SHOULD this Contract be subject to VACANT POSSESSION, and, at the date of this Contract being entered into, there is a tenant occupying the property, Completion shall be the later of the due date on the Contract front page or three (3) business days after the tenant vacates the property. This is an essential term of the Contract.
- 57. Should there be any discrepancies or contradictions between these special conditions and the standard clauses of the contract then these special conditions shall prevail.

