



## OFFER TO PURCHASE: 123 SMITH STREET, SOUTH PENRITH

The below process has been agreed with our vendor if multiple offers are received:

1. Buyer/s submit offer to purchase to the agent on duty at the inspection **BY EMAIL**
2. Following the scheduled inspections, the agent will email those that have provided a written offer, stating how many offers have been received and providing one final review of their offer by a designated time (a deadline) when all final offers will be submitted to the vendor.

*Please note it is up to the buyer to contemplate and submit their final and best offer based upon their own assessment; **there will be no disclosure of one buyers offer to another and the process is one of confidentiality and integrity.** This is a two stage offer process – initial offer, then final / best offer (being the final chance to review) The process is designed to provide buyers time to contemplate their final offer; to be fair by giving all buyers equal opportunity to put their best offer forward, to avoid a bidding war and to act in the interest of the vendor.*

3. The agent will submit **ALL final offers** to the seller. It is the seller's decision to accept or decline any offer. The agent will then contact all parties with the outcome.
4. **The buyer understands that on acceptance of their offer they are expected to sign the Contract of Sale and pay the initial holding deposit of 0.25% of the purchase price.**

The property remains on the market until point 4. Is complete, ie. until contracts are signed and deposit is paid.

The initial holding deposit of 0.25% is non-refundable after the exchange of contracts, but it guarantees the legal commitment of the seller to that buyer for the duration of the cooling off period. In other words, a buyer cannot be gazumped by the seller accepting a higher offer.

*The buyer has the benefit of a cooling off period during which they and their solicitor or conveyancer will complete all due diligence and request any contract amendments before proceeding with the full (10%) deposit.*

**NOTE: An offer is not legally binding before the exchange of Contracts and the payment of a deposit**

Purchaser Name: \_\_\_\_\_ Offer : \_\_\_\_\_

Mobile: \_\_\_\_\_ Email: \_\_\_\_\_

Purchaser Signature: \_\_\_\_\_ Date: \_\_\_ / \_\_\_ / \_\_\_

Finance: a. Pre-approved b. Formal approval c. Yet to apply d. Cash purchase

**NOTE WELL:** be sure to be available for communications about your offer during the day it was made. All efforts will be made to contact you to inform you on the timing of final offers by email. Buyers must look out for the email sent by the agent. **No response will deem the initial offer as being the final and best offer by that particular buyer.**

AGENT: **JUSTIN COHEN**

**0481 147 841**

[justin@stantonandtaylor.com.au](mailto:justin@stantonandtaylor.com.au)