

NELSON & MARLBOROUGH MARKET SUMMARY June 2021

“The Nelson (+20.8%), Marlborough (+32.7%) and Tasman (+21.2%) regions all saw increases in median house prices year-on-year in May, with Tasman reaching a new record median of \$850,000. The REINZ House Price Index for Nelson/Marlborough/Tasman/West Coast reached a new record level in May 2021 of 3,182, up 28.8% annually. Attendance at open homes eased slightly, however, interest from out-of-town prospective purchasers has remained strong. A shortage of available stock in the region has continued to put upward pressure on prices and resulted in a number of multi-offers being placed on homes. Sales of million dollar plus properties increased from 5.3% in May 2020 of the market to 17.6% in May 2021. Activity is expected to remain steady over the winter months before picking up again in spring.”

REINZ

Compared to May 2020

- Median Price up 22.4%
- Sales Count up 55.3%
- Days to Sell decreased 29 days

Compared to April 2021

- Median Price down 2.1%
- Seasonally adjusted median price up 1.7%
- Sales Count down 6.4%
- Seasonally adjusted sales count up 10.3%
- Days to Sell increased 1 day



NELSON/MARLBOROUGH/TASMAN REGION TRENDS

PRICE



VOLUMES



DAYS TO SELL



OVERALL



R RECORD MEDIAN PRICE



	MEDIAN PRICE			VOLUME SOLD		
	May-21	Apr-21	May-20	May-21	Apr-21	May-20
Nelson City	700,750	735,000	580,000	65	76	53
Marlborough District	650,000	672,000	490,000	74	83	48
R Tasman District	850,000	767,500	701,500	66	60	31
Nel/Mar/Tas Region	710,000	725,000	580,000	205	219	132
	Vs...	Apr-21	May-20	Vs...	Apr-21	May-20
Nelson City		-4.7%	20.8%		-14.5%	22.6%
Marlborough District		-3.3%	32.7%		-10.8%	54.2%
Tasman District		10.7%	21.2%		10.0%	112.9%
Nel/Mar/Tas Region		-2.1%	22.4%		-6.4%	55.3%

