

Land Purchasing Process

Please confirm the block you want to purchase is available with Ian Harris from the Sales Team prior to making your deposit. If not confirmed with the Sales Team prior to making payment, your deposit money will be refunded.

1. Purchaser pays \$1000 deposit to Sales Agent (refundable if the client changes their mind within 7 days, or if the Developer cancels their hold for any reason. If the client changes their mind they must notify the sales agent in writing (ian@krpeters.com.au). Electronic Transfer of the deposit money is preferred into the **KRPeters Real Estate Trust Account. Westpac Bank. BSB 033 120 Account No 385524** Reference with Payment to be **LOT___MPESTATE** (insert your lot number). A receipt will be emailed to you. If you cancel your hold within the 7 days please provide your bank details for the refund in the written cancellation.
2. The Contract of Sale is provided by the Sales Agent to the Purchaser. Once received you have 7 days get the Contract reviewed with your conveyancer. If your conveyancer has any questions they will notify Mason Law directly (Developers Solicitor) for responses.
3. Once you get the approval from your conveyancer to sign the contract, please notify the Sales Agent to get the Docu-Sign Contracts prepared.
4. Docu-Sign Contracts issued to the Client for signing with a Subject to Finance Clause for 3 weeks if required. If there are multiple purchasers, multiple links will be sent for signing via docu sign, i.e Purchaser 1 completes the signing and then a new link is sent for Purchaser 2 to sign.
5. Once Contracts are signed by the Purchasers and The Developer, a fully signed copy of the contract will be provided to the purchaser and their conveyancer (if the full details including Email ID of the Conveyancer has been provided. If the conveyancer details have not been provided prior to signing please forward a copy of the signed contract to your conveyancer and notify the sales team of who you have appointed).
6. During the 3 weeks finance clause (2 options)
A) If Finance Declined – Speak to your conveyancer within the 3 weeks prescribed time to confirm your loan has not been approved and provide your decline letter to the conveyancer who will notify the Developers Solicitor (Mason Law), you have not been successful in getting the loan approval. Please ensure you notify them within the 3 weeks, as after this time period if you have not made contact the Contract will be deemed unconditional.
or
B) If Finance Approved - Pay the remaining \$9,000 balance of deposit into the Krpeters Real Estate Trust Account (same account the initial \$1,000 was paid into). **Westpac Bank. BSB 033 120 Account No 385524** Reference with Payment to be **LOT___MPESTATE** (insert your lot number). A receipt will be emailed to you
7. If you proceed, contracts are then deemed unconditional, and you will be kept up to date on the title release and in turn settlement dates by your conveyancer.

Please let Ian know if you have any questions.

Ian Harris 0420 533 871 ian@krpeters.com.au